

CrossingBridge Low Duration High Income Fund
Schedule of Investments
December 31, 2024 (Unaudited)

CORPORATE BONDS - 54.5%		Par	Value
Accommodation and Food Services - 2.0%			
Sizzling Platter LLC, 8.50%, 11/28/2025 ^(a)		\$ 22,181,000	<u>\$ 22,176,138</u>
Arts, Entertainment, and Recreation - 5.0%			
Gaming Innovation Group PLC			
9.82% (3 Month Stockholm Interbank Offered Rates + 7.25%), 12/18/2026	SEK 29,925,000	2,816,461	
10.11% (3 mo. EURIBOR + 7.25%), 12/18/2026	EUR 3,510,000	3,784,425	
Life Time, Inc.			
5.75%, 01/15/2026 ^(a)	16,875,000	16,868,073	
8.00%, 04/15/2026 ^(a)	32,551,000	32,606,727	
		<u>56,075,686</u>	
Construction - 0.4%			
Five Point Operating Co. LP, 10.50%, 01/15/2028 ^{(a)(b)}	4,776,361	<u>4,881,866</u>	
Consumer Discretionary - 1.8%			
Aider Konsern AS, 8.83% (Norway Interbank Offered Rate Fixing 3 Month + 4.15%), 09/05/2028	NOK 26,550,000	2,399,399	
OP Holdco GmbH, 9.38% (3 mo. EURIBOR + 6.50%), 06/05/2029 ^(a)	EUR 16,900,000	<u>17,418,349</u>	
		<u>19,817,748</u>	
Energy - 0.2%			
Golar LNG Ltd., 7.00%, 10/20/2025 ^(a)	2,205,000	<u>2,235,319</u>	
Finance and Insurance - 7.9%			
BGC Group, Inc., 4.38%, 12/15/2025		11,493,000	11,389,601
Boras V-tyget 1 AB, 8.62% (3 Month Stockholm Interbank Offered Rates + 5.75%), 04/29/2027	SEK 165,900,000	15,069,754	
Ford Motor Credit Co. LLC, 2.30%, 02/10/2025		23,200,000	23,123,880
General Motors Financial Co., Inc., 4.00%, 01/15/2025		6,435,000	6,432,420
Goldcup 100865 AB, 8.56% (3 Month Stockholm Interbank Offered Rates + 5.50%), 07/11/2028	SEK 6,250,000	569,874	
Icahn Enterprises LP			
6.25%, 05/15/2026		2,200,000	2,181,556
5.25%, 05/15/2027		11,098,000	10,517,414
Novedo Holding AB, 9.54% (3 Month Stockholm Interbank Offered Rates + 7.00%), 09/23/2027	SEK 56,250,000	5,175,012	
Qflow Group AB, 8.04% (3 Month Stockholm Interbank Offered Rates + 5.50%), 09/25/2028	SEK 15,000,000	1,380,587	
Saks Global Enterprises LLC, 11.00%, 12/15/2029		6,268,000	6,044,199
Stockwik Forvaltning AB, 10.55% (3 Month Stockholm Interbank Offered Rates + 8.00%), 03/20/2026	SEK 65,000,000	<u>5,983,383</u>	
		<u>87,867,680</u>	
Health Care and Social Assistance - 3.4%			
ADDvise Group AB			
8.11% (3 Month Stockholm Interbank Offered Rates + 5.50%), 05/26/2026	SEK 6,250,000	574,775	
8.81% (SOFR + 4.25%), 04/04/2027		2,875,000	2,882,187
HCA, Inc., 5.38%, 02/01/2025		25,799,000	25,805,207
Laboratory Corp. of America Holdings, 3.60%, 02/01/2025		3,620,000	3,616,234
Orexo AB, 9.05% (3 Month Stockholm Interbank Offered Rates + 6.50%), 03/28/2028	SEK 56,250,000	<u>5,011,041</u>	
		<u>37,889,444</u>	
Industrials - 0.5%			
Booster Precision Components GmbH, 11.90% (3 mo. EURIBOR + 9.00%), 11/28/2026	EUR 1,977,000	2,038,276	
TWMA Group Ltd., 13.00%, 02/08/2027		3,369,000	<u>3,529,614</u>
		<u>5,567,890</u>	
Information - 4.8%			
Azerion Group NV, 10.03% (3 mo. EURIBOR + 6.75%), 10/02/2026	EUR 17,561,000	18,194,254	
Cabonline Group Holding AB			
14.00%, 03/19/2026	SEK 77,770,274	6,846,790	
14.00%, 03/19/2026	SEK 21,879,529	1,954,595	

Go North Group AB				
10.89% (3 Month SOFR + 5.76%, includes 10.89% PIK), 02/09/2026		7,610,942	4,566,565	
15.00% (includes 15.00% PIK), 02/09/2027	SEK	13,919,669	220,171	
15.00% (includes 15.00% PIK), 02/09/2027		3,216,065	482,410	
15.00% (includes 15.00% PIK, 02/02/2028 ^(c))	SEK	5,474,131	0	
Impala BondCo PLC, 12.00%, (3 Month STIBOR + 9.00%, includes 12.00% PIK), 10/30/2027	SEK	12,716,936	770,107	
PayPal Holdings, Inc., 1.65%, 06/01/2025		3,113,000	3,073,081	
Warnermedia Holdings, Inc.				
3.79%, 03/15/2025		3,330,000	3,320,260	
6.41%, 03/15/2026		13,829,000	13,834,640	
			<u>53,262,873</u>	
Management of Companies and Enterprises - 1.5%				
Connect Finco SARL, 9.00%, 09/15/2029 ^(a)		3,467,000	3,162,093	
Welltec International ApS, 8.25%, 10/15/2026 ^(a)		13,054,000	13,367,400	
			<u>16,529,493</u>	
Manufacturing - 16.2%				
Cannabist Co. Holdings, Inc., 9.50%, 02/03/2026		17,087,000	12,040,263	
Forum Energy Technologies, Inc., 10.50%, 11/07/2029		15,600,000	15,850,364	
Gilead Sciences, Inc., 3.65%, 03/01/2026		8,847,000	8,745,480	
HMH Holding BV, 9.88%, 11/16/2026		14,906,000	15,464,975	
Infrabuild Australia Pty Ltd., 14.50%, 11/15/2028 ^(a)		22,540,000	22,951,355	
Jabil, Inc., 1.70%, 04/15/2026		3,353,000	3,220,486	
Neptune Bidco AS, 11.45% (Norway Interbank Offered Rate Fixing 3 Month + 6.75%), 06/28/2028	NOK	55,000,000	4,813,479	
Pactiv Evergreen Group Issuer LLC, 4.38%, 10/15/2028 ^(a)		5,449,000	5,448,995	
Prosomnus Sleep Technologies, Inc., 8.00%, 12/31/2026 ^(c)		6,835,426	5,143,658	
Rayonier AM Products, Inc., 7.63%, 01/15/2026 ^(a)		22,114,000	22,134,498	
Secop Group Holding GmbH, 11.13% (3 mo. EURIBOR + 8.40%), 12/29/2026	EUR	2,561,000	2,739,013	
Sherwin-Williams Co., 3.95%, 01/15/2026		8,847,000	8,792,647	
Sonoco Products Co., 1.80%, 02/01/2025		18,695,000	18,639,708	
Stanley Black & Decker, Inc., 3.40%, 03/01/2026		3,460,000	3,405,201	
Tapestry, Inc., 4.13%, 07/15/2027		111,000	108,865	
VF Corp., 2.40%, 04/23/2025		25,395,000	25,140,362	
Western Digital Corp., 4.75%, 02/15/2026		5,568,000	5,519,140	
			<u>180,158,489</u>	
Mining, Quarrying, and Oil and Gas Extraction - 2.4%				
CrownRock LP, 5.00%, 05/01/2029 ^(a)		25,288,000	25,623,619	
Mime Petroleum AS, 9.75%, 09/17/2026		1,140,033	1,111,648	
Tacora Resources, Inc., 13.00% (includes 13.00% PIK), 12/31/2025 ^{(a)(c)(j)}		3,892,693	778,539	
			<u>27,513,806</u>	
Professional, Scientific, and Technical Services - 2.6%				
Gen Digital, Inc., 6.75%, 09/30/2027 ^(a)		5,537,000	5,625,255	
Getty Images, Inc., 9.75%, 03/01/2027 ^(a)		11,629,000	11,601,561	
Infor, Inc., 1.75%, 07/15/2025 ^(a)		5,057,000	4,964,413	
Oracle Corp., 2.65%, 07/15/2026		6,640,000	6,443,955	
			<u>28,635,184</u>	
Real Estate and Rental and Leasing - 0.0%^(d)				
REX - Real Estate Exchange, Inc., 6.00%, 03/15/2025 ^{(a)(c)}		374,999	372,974	
Retail Trade - 0.3%				
Advance Auto Parts, Inc., 5.90%, 03/09/2026		3,000,000	3,022,518	
Transportation and Warehousing - 1.0%				
Delta Air Lines, Inc., 7.00%, 05/01/2025 ^(a)		9,156,000	9,196,661	
Uber Technologies, Inc., 7.50%, 09/15/2027 ^(a)		2,421,000	2,466,403	
			<u>11,663,064</u>	
Wholesale Trade - 4.5%				
CITGO Petroleum Corp., 7.00%, 06/15/2025 ^(a)		23,801,000	23,897,513	
Genuine Parts Co., 1.75%, 02/01/2025		11,858,000	11,826,646	
OPENLANE, Inc., 5.13%, 06/01/2025 ^(a)		9,165,000	9,149,341	

TD SYNNEX Corp., 1.75%, 08/09/2026	5,186,000	4,928,345
		49,801,845
TOTAL CORPORATE BONDS (Cost \$626,674,398)		607,472,017

BANK LOANS - 10.8%	Par	Value
Communications - 3.6%		
Cengage Learning, Inc. First Lien, 7.86% (1 mo. Term SOFR + 3.50%), 07/14/2026	6,206,810	6,246,720
Clear Channel International Tranche First Lien, 7.50%, 08/15/2027	21,839,000	21,566,012
Magnite, Inc., 8.11% (1 mo. Term SOFR + 3.75%), 02/06/2031	12,539,655	12,712,075
		<u>40,524,807</u>

Construction - 0.1%		
Lealand Finance Co. BV First Lien		
7.47% (1 mo. Base Rate + 3.00%), 06/30/2027	1,750,984	893,002
8.47% (1 mo. Base Rate + 1.00%), 12/31/2027	38,568	15,523
		<u>908,525</u>

Manufacturing - 2.4%		
Chobani LLC, 7.72% (1 mo. Term SOFR + 3.25%), 10/23/2027	2,455,243	2,477,647
Chobani LLC First Lien, 8.32% (1 mo. Term SOFR + 3.75%), 10/25/2027	5,955,000	6,010,828
Elevate Textiles, Inc., 13.24% (3 mo. Term SOFR + 8.65%), 09/30/2027	8,695,925	8,837,234
First Brands Group LLC First Lien, 9.85% (3 mo. Term SOFR + 5.00%), 03/30/2027	361,856	339,920
K&N Parent, Inc.		
12.47% (3 mo. Term SOFR + 8.00%), 02/14/2027	7,952,655	7,912,892
7.94% (3 mo. Term SOFR + 3.25%), 08/14/2027	1,885,450	1,489,505
		<u>27,068,026</u>

Professional, Scientific, and Technical Services - 0.3%		
Getty Images, Inc. First Lien, 8.85% (3 mo. Term SOFR + 4.50%), 02/19/2026	3,024,345	<u>3,020,565</u>

Real Estate and Rental and Leasing - 3.1%		
Chicago Atlantic Real Estate Finance Term Loan, 9.00%, 10/17/2028	27,349,000	26,938,765
Micromont, 8.00%, 11/15/2026 ^(c)	7,806,138	7,806,138
		<u>34,744,903</u>

Retail Trade - 0.4%		
The Container Store, Inc.		
10.84% (1 mo. Term SOFR + 6.50%), 03/31/2025	4,894,538	3,254,868
0.00% (3 mo. Term SOFR + 4.75%), 01/31/2026	922,954	743,593
		<u>3,998,461</u>

Utilities - 0.9%		
Solaris Energy Infrastructure, 10.36% (1 mo. Term SOFR + 6.00%), 09/11/2029	10,351,000	10,351,000
TOTAL BANK LOANS (Cost \$124,091,865)		120,616,287

CONVERTIBLE BONDS - 7.2%	Par	Value
Administrative and Support and Waste Management and Remediation Services - 0.2%		
Envestnet, Inc., 0.75%, 08/15/2025	2,408,000	<u>2,410,408</u>
Finance and Insurance - 2.5%		
Euronet Worldwide, Inc., 0.75%, 03/15/2049	27,287,000	<u>27,109,634</u>
Information - 4.1%		
BuzzFeed, Inc., 8.50%, 12/03/2026 ^(a)	1,634,000	1,511,450
Chegg, Inc., 0.13%, 03/15/2025	11,577,000	11,252,844
Go North Group AB, 0.00%, 12/31/2050 ^{(c)(e)}	SEK 39,553,628	0
Leafly Holdings, Inc., 8.00%, 01/31/2025 ^(c)	7,245,000	6,158,250
Liberty TripAdvisor Holdings, Inc., 0.50%, 06/30/2051 ^(a)	23,024,000	22,751,166
Porch Group, Inc., 0.75%, 09/15/2026 ^(a)	5,182,000	4,122,281
		<u>45,795,991</u>

Manufacturing - 0.4%		
NuVasive, Inc., 0.38%, 03/15/2025	4,255,000	4,217,769
TOTAL CONVERTIBLE BONDS (Cost \$80,095,218)		79,533,802

ASSET-BACKED SECURITIES - 4.6%	Par	Value
Finance and Insurance - 2.5%		
Altera Funding LLC, Series 2024-1A, Class A, 6.26%, 05/16/2039 ^(a)	2,087,894	2,108,201
Coinstar Funding LLC, Series 2017-1A, Class A2, 5.22%, 04/25/2047 ^(a)	21,238,925	19,126,296
HTS Fund LLC, Series 2021-1, Class A, 1.41%, 08/25/2036 ^(a)	4,223,592	3,604,556
RAM LLC, Series 2024-1, Class A, 6.67%, 02/15/2039 ^(a)	3,025,531	3,043,822
		<u>27,882,875</u>

Transportation and Warehousing - 2.1%	Par	Value
Finance and Insurance - 2.5%		
Alaska Airlines, Inc., Series A, 4.80%, 08/15/2027 ^(a)	1,265,122	1,256,151
Hawaiian Airlines Class A Pass Through Certificates, Series 2013-1, 3.90%, 01/15/2026	22,489,482	22,119,035
		<u>23,375,186</u>
TOTAL ASSET-BACKED SECURITIES (Cost \$50,710,729)		<u>51,258,061</u>

MORTGAGE-BACKED SECURITIES - 4.0%	Par	Value
Finance and Insurance - 4.0%		
Banc of America Re-Remic Trust, Series 2022-DKLX, Class C, 6.55% (1 mo. Term SOFR + 2.15%), 01/15/2039 ^(a)	3,390,015	3,363,356
BX Trust		
Series 2021-SOAR, Class A, 5.18% (1 mo. Term SOFR + 0.78%), 06/15/2038 ^(a)	1,884,986	1,883,219
Series 2021-SOAR, Class B, 5.38% (1 mo. Term SOFR + 0.98%), 06/15/2038 ^(a)	6,080,177	6,074,836
Series 2021-VINO, Class A, 5.16% (1 mo. Term SOFR + 0.77%), 05/15/2038 ^(a)	1,698,801	1,698,006
Series 2021-VOLT, Class B, 5.46% (1 mo. Term SOFR + 1.06%), 09/15/2036 ^(a)	5,610,000	5,591,883
Series 2021-VOLT, Class C, 5.61% (1 mo. Term SOFR + 1.21%), 09/15/2036 ^(a)	4,700,000	4,676,497
Series 2024-BIO, Class A, 6.04% (1 mo. Term SOFR + 1.64%), 02/15/2041 ^(a)	4,170,000	4,180,058
Series 2024-KING, Class A, 5.94% (1 mo. Term SOFR + 1.54%), 05/15/2034 ^(a)	4,252,023	4,260,912
Series 2024-KING, Class B, 6.14% (1 mo. Term SOFR + 1.74%), 05/15/2034 ^(a)	2,674,787	2,678,421
CAMB Commercial Mortgage Trust		
Series 2019-LIFE, Class A, 5.77% (1 mo. Term SOFR + 1.37%), 12/15/2037 ^(a)	6,300,000	6,307,034
Series 2019-LIFE, Class B, 5.95% (1 mo. Term SOFR + 1.55%), 12/15/2037 ^(a)	1,600,000	1,601,134
Life Mortgage Trust US, Series 2021-BMR, Class A, 5.21% (1 mo. Term SOFR + 0.81%), 03/15/2038 ^(a)	2,561,824	2,531,171
TOTAL MORTGAGE-BACKED SECURITIES (Cost \$44,506,398)		<u>44,846,527</u>

SPECIAL PURPOSE ACQUISITION COMPANIES (SPACS) - 2.4%	Shares	Value
Alpha Partners Technology Merger Corp. Founder Shares ^(f)	9,341	1,559
Charlton Aria Acquisition Corp. - Class A ^(f)	115,000	1,145,400
GSR III Acquisition Corp. ^(f)	691,500	6,956,490
IB Acquisition Corp. ^(f)	87,100	882,323
Legato Merger Corp. III ^(f)	178,600	1,837,794
Mountain Lake Acquisition Corp. ^(f)	876,780	8,785,336
Range Capital Acquisition Corp. ^(f)	285,700	2,868,428
Translational Development Acquisition Corp. ^(f)	439,500	4,408,185
TOTAL SPECIAL PURPOSE ACQUISITION COMPANIES (SPACS) (Cost \$26,723,531)		<u>26,885,515</u>

PREFERRED STOCKS - 1.4%	Shares	Value
Administrative and Support and Waste Management and Remediation Services - 0.9%		
SWK Holdings Corp., 9.00%, 01/31/2027	412,897	10,487,584
Management of Companies and Enterprises - 0.5%		
Athene Holding Ltd., Series C, 6.38% to 09/30/2025 then 5 yr. CMT Rate + 5.97%, Perpetual	210,000	5,262,600
TOTAL PREFERRED STOCKS (Cost \$15,624,820)		<u>15,750,184</u>

U.S. TREASURY SECURITIES - 0.5%	Par	Value
United States Treasury Note, 3.50%, 09/30/2026	5,310,000	5,243,625
TOTAL U.S. TREASURY SECURITIES (Cost \$5,259,322)		<u>5,243,625</u>

REAL ESTATE INVESTMENT TRUSTS - 0.3%	Shares	Value
Real Estate and Rental and Leasing - 0.3%		
Gladstone Land Corp.	120,430	2,972,212
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$2,859,203)		<u>2,972,212</u>

MUNICIPAL BONDS - 0.2%	Par	Value
New York - 0.2%		
New York State Dormitory Authority, 5.95%, 05/01/2035 (Obligor: Pace University) ^(g)	2,175,000	2,175,000
TOTAL MUNICIPAL BONDS (Cost \$2,175,000)		<u>2,175,000</u>

COMMON STOCKS - 0.1%	Shares	Value
Manufacturing - 0.1%		
K&N Parent, Inc. ^{(c)(i)}	152,899	191,124
Prosomnus Equity ^{(c)(i)(k)}	996,799	1,200,744
TOTAL COMMON STOCKS (Cost \$1,057,918)		<u>1,391,868</u>
RIGHTS - 0.0%^(d)	Shares	Value
Finance and Insurance - 0.0%^(d)		
Charlton Aria Acquisition Corp., Expires 12/31/2026, Exercise Price \$10.00 ^(f)	115,000	18,975
TOTAL RIGHTS (Cost \$15,941)		<u>18,975</u>
WARRANTS - 0.0%^(d)	Contracts	Value
Finance and Insurance - 0.0%^(d)		
Legato Merger Corp. III, Expires 03/28/2029, Exercise Price \$11.50 ^(f)	89,300	14,288
Information - 0.0%^(d)		
Leafly Holdings, Inc., Expires 11/07/2026, Exercise Price \$11.50 ^(f)	36,943	591
TOTAL WARRANTS (Cost \$14,086)		<u>14,879</u>
SHORT-TERM INVESTMENTS - 14.1%		Value
Commercial Paper - 5.9%		Par
Consumer Discretionary — 1.7%		
Leggett & Platt, Inc., 5.06%, 01/13/2025 ⁽ⁱ⁾	9,922,000	9,905,873
Leggett & Platt, Inc., 5.06%, 01/07/2025 ^{(a)(i)}	9,057,000	9,049,119
Health Care and Social Assistance — 1.9%		
Dentsply Sirona, Inc., 5.32%, 01/15/2025 ^{(a)(i)}	21,184,000	21,140,573
Information — 1.8%		
Crown Castle International Corp., 4.89%, 01/21/2025 ⁽ⁱ⁾	19,978,000	19,921,700
Utilities — 0.5%		
National Fuel Gas Co., 4.60%, 01/21/2025 ⁽ⁱ⁾	5,400,000	5,384,845
		<u>65,402,110</u>
Money Market Funds - 5.2%		Shares
First American Treasury Obligations Fund - Class X, 4.40% ^(h)	57,584,420	<u>57,584,420</u>
U.S. Treasury Bills - 3.0%		Par
4.55%, 01/02/2025 ⁽ⁱ⁾	28,700,000	28,700,000
4.17%, 10/02/2025 ⁽ⁱ⁾	5,260,000	5,099,930
		<u>33,799,930</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$156,785,801)		<u>156,786,460</u>
TOTAL INVESTMENTS - 100.1% (Cost \$1,136,594,230)		1,114,965,412
Liabilities in Excess of Other Assets - (0.1)%		(1,089,048)
TOTAL NET ASSETS - 100.0%		<u>\$ 1,113,876,364</u>

Percentages are stated as a percent of net assets.

Par amount is in USD unless otherwise indicated.

CMT - Constant Maturity Treasury

LIBOR - London Interbank Offered Rate

LP - Limited Partnership

PIK - Payment in Kind

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krone

USD - United States Dollar

(a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of December 31, 2024, the value of these securities total \$389,487,234 or 35.0% of the Fund's net assets.

- (b) Step coupon bond. The rate disclosed is as of December 31, 2024.
- (c) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$21,651,427 or 1.9% of net assets as of December 31, 2024.
- (d) Represents less than 0.05% of net assets.
- (e) Zero coupon bonds make no periodic interest payments.
- (f) Non-income producing security.
- (g) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of December 31, 2024.
- (h) The rate shown represents the 7-day annualized effective yield as of December 31, 2024.
- (i) The rate shown is the annualized effective yield as of December 31, 2024.
- (j) Security in default.
- (k) Privately held.

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Schedule of Forward Currency Contracts
December 31, 2024 (Unaudited)

Counterparty	Settlement			Unrealized Appreciation (Depreciation)		
		Date	Currency Purchased	Currency Sold		
U.S. Bancorp Investments, Inc.	01/15/2025	EUR	7,825,000	USD	8,217,346	\$ (106,844)
U.S. Bancorp Investments, Inc.	01/15/2025	SEK	3,810,000	USD	348,111	(3,469)
U.S. Bancorp Investments, Inc.	01/15/2025	USD	54,203,376	EUR	51,530,000	793,259
U.S. Bancorp Investments, Inc.	01/15/2025	USD	7,489,062	NOK	83,530,000	151,435
U.S. Bancorp Investments, Inc.	01/15/2025	USD	48,102,839	SEK	526,500,000	477,246
Net Unrealized Appreciation (Depreciation)					\$ 1,311,627	

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar

CrossingBridge Ultra-Short Duration Fund
Schedule of Investments
December 31, 2024 (Unaudited)

	Par	Value
CORPORATE BONDS - 58.4%		
Administrative and Support and Waste Management and Remediation Services - 1.7%		
Expedia Group, Inc., 6.25%, 05/01/2025 ^(a)	\$ 3,543,000	<u>\$ 3,545,603</u>
Arts, Entertainment, and Recreation - 4.5%		
Life Time, Inc.		
5.75%, 01/15/2026 ^(a)	4,542,000	4,540,135
8.00%, 04/15/2026 ^(a)	4,612,000	<u>4,619,896</u>
		<u>9,160,031</u>
Finance and Insurance - 9.5%		
BGC Group, Inc., 4.38%, 12/15/2025	2,431,000	2,409,129
Elevance Health, Inc., 2.38%, 01/15/2025	2,080,000	2,078,234
Ford Motor Credit Co. LLC, 2.30%, 02/10/2025	2,930,000	2,920,387
General Motors Financial Co., Inc., 4.00%, 01/15/2025	5,705,000	5,702,712
Icahn Enterprises LP, 6.25%, 05/15/2026	3,398,000	3,369,512
Novedo Holding AB, 9.54% (3 Month Stockholm Interbank Offered Rates + 7.00%), 09/23/2027	SEK 31,250,000	<u>2,875,007</u>
		<u>19,354,981</u>
Health Care and Social Assistance - 5.8%		
HCA, Inc., 5.38%, 02/01/2025	6,105,000	6,106,468
Laboratory Corp. of America Holdings, 3.60%, 02/01/2025	5,743,000	<u>5,737,025</u>
		<u>11,843,493</u>
Information - 4.2%		
Calligo UK Ltd., 9.72% (includes 10.90% PIK) (3 mo. EURIBOR + 7.00%), 12/29/2028	EUR 428,696	122,118
Global Payments, Inc., 2.65%, 02/15/2025	4,177,000	4,164,158
PayPal Holdings, Inc., 1.65%, 06/01/2025	482,000	475,819
Warnermedia Holdings, Inc.		
3.64%, 03/15/2025	2,134,000	2,126,988
3.79%, 03/15/2025	545,000	543,406
6.41%, 03/15/2026	1,160,000	<u>1,160,473</u>
		<u>8,592,962</u>
Manufacturing - 15.3%		
Broadcom Corp., 3.13%, 01/15/2025	872,000	871,479
Cannabist Co. Holdings, Inc., 9.50%, 02/03/2026	2,016,000	1,420,564
Elkem ASA, 6.25% (Norway Interbank Offered Rate Fixing 3 Month + 1.55%), 08/31/2028	NOK 25,000,000	2,202,428
Gilead Sciences, Inc., 3.50%, 02/01/2025	4,184,000	4,178,512
Intel Corp., 3.40%, 03/25/2025	3,285,000	3,274,004
Otis Worldwide Corp., 2.06%, 04/05/2025	4,412,000	4,378,627
Rayonier AM Products, Inc., 7.63%, 01/15/2026 ^(a)	5,315,000	5,319,927
Sonoco Products Co.		
1.80%, 02/01/2025	3,722,000	3,710,992
4.45%, 09/01/2026	1,000,000	993,578
Tapestry, Inc., 4.25%, 04/01/2025	138,000	137,717
VF Corp., 2.40%, 04/23/2025	4,615,000	<u>4,568,725</u>
		<u>31,056,553</u>
Mining, Quarrying, and Oil and Gas Extraction - 2.4%		
CrownRock LP, 5.00%, 05/01/2029 ^(a)	4,595,000	4,655,984
Mime Petroleum AS, 9.75%, 09/17/2026	244,049	<u>237,973</u>
		<u>4,893,957</u>

Professional, Scientific, and Technical Services - 3.0%			
Getty Images, Inc., 9.75%, 03/01/2027 ^(a)	1,955,000	1,950,387	
Infor, Inc., 1.75%, 07/15/2025 ^(a)	4,252,000	4,174,152	
		6,124,539	

Real Estate and Rental and Leasing - 2.8%			
American Tower Corp., 2.95%, 01/15/2025	2,937,000	2,935,165	
Netflix, Inc., 5.88%, 02/15/2025	1,498,000	1,499,589	
Penske Truck Leasing Co. LP, 3.95%, 03/10/2025 ^(a)	832,000	830,502	
REX - Real Estate Exchange, Inc., 6.00%, 03/15/2025 ^{(a)(b)}	374,999	372,974	
		5,638,230	

Retail Trade - 0.2%			
eBay, Inc., 1.90%, 03/11/2025	435,000	432,453	

Transportation and Warehousing - 2.9%			
Delta Air Lines, Inc., 7.00%, 05/01/2025 ^(a)	5,795,000	5,820,735	

Utilities - 1.0%			
Vistra Operations Co. LLC, 5.13%, 05/13/2025 ^(a)	2,000,000	1,999,372	

Wholesale Trade - 5.1%			
Cencora, Inc., 3.25%, 03/01/2025	2,271,000	2,264,082	
CITGO Petroleum Corp., 7.00%, 06/15/2025 ^(a)	3,885,000	3,900,754	
Genuine Parts Co., 1.75%, 02/01/2025	4,280,000	4,268,683	
		10,433,519	
TOTAL CORPORATE BONDS (Cost \$120,110,903)			118,896,428

CONVERTIBLE BONDS - 7.4%	Par	Value
Communications - 1.3%		

TechTarget, Inc., 0.00%, 12/15/2026 ^(c)	2,650,000	2,646,820
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Finance and Insurance - 3.3%			
Euronet Worldwide, Inc., 0.75%, 03/15/2049	6,652,000	6,608,762	

Information - 2.5%			
Leafly Holdings, Inc., 8.00%, 01/31/2025 ^(b)	1,089,000	925,650	
Liberty TripAdvisor Holdings, Inc., 0.50%, 06/30/2051 ^(a)	4,185,000	4,135,408	
		5,061,058	

Manufacturing - 0.3%			
NuVasive, Inc., 0.38%, 03/15/2025	678,000	672,067	
TOTAL CONVERTIBLE BONDS (Cost \$15,048,675)			14,988,707

MORTGAGE-BACKED SECURITIES - 6.5%	Par	Value
Finance and Insurance - 6.5%		
Banc of America Re-Remic Trust, Series 2022-DKLX, Class C, 6.55% (1 mo. Term SOFR + 2.15%), 01/15/2039 ^(a)	1,813,812	1,799,548
BX Trust		
Series 2021-SOAR, Class A, 5.18% (1 mo. Term SOFR + 0.78%), 06/15/2038 ^(a)	2,191,845	2,189,789
Series 2021-SOAR, Class B, 5.38% (1 mo. Term SOFR + 0.98%), 06/15/2038 ^(a)	1,152,033	1,151,022
Series 2021-VINO, Class A, 5.16% (1 mo. Term SOFR + 0.77%), 05/15/2038 ^(a)	277,277	277,147
Series 2021-VOLT, Class B, 5.46% (1 mo. Term SOFR + 1.06%), 09/15/2036 ^(a)	1,725,000	1,719,429
Series 2024-KING, Class A, 5.94% (1 mo. Term SOFR + 1.54%), 05/15/2034 ^(a)	2,187,206	2,191,778
CAMB Commercial Mortgage Trust		
Series 2019-LIFE, Class A, 5.77% (1 mo. Term SOFR + 1.37%), 12/15/2037 ^(a)	700,000	700,782
Series 2019-LIFE, Class B, 5.95% (1 mo. Term SOFR + 1.55%), 12/15/2037 ^(a)	720,000	720,510
Life Mortgage Trust US, Series 2021-BMR, Class A, 5.21% (1 mo. Term SOFR + 0.81%), 03/15/2038 ^(a)	356,910	352,640

Merit, Series 2022-MHIL, Class A, 5.21% (1 mo. Term SOFR + 0.81%), 01/15/2027 ^(a)	2,227,984	2,223,435
TOTAL MORTGAGE-BACKED SECURITIES (Cost \$13,264,484)		<u>13,326,080</u>

ASSET-BACKED SECURITIES - 5.4%	Par	Value
Finance and Insurance - 2.7%		
Alterna Funding LLC, Series 2024-1A, Class A, 6.26%, 05/16/2039 ^(a)	967,347	976,756
Coinstar Funding LLC, Series 2017-1A, Class A2, 5.22%, 04/25/2047 ^(a)	2,749,100	2,475,648
HTS Fund LLC, Series 2021-1, Class A, 1.41%, 08/25/2036 ^(a)	1,411,560	1,204,673
LendingPoint Asset Securitization Trust, Series 2022-B, Class A, 4.77%, 10/15/2029 ^(a)	27,162	27,075
RAM LLC, Series 2024-1, Class A, 6.67%, 02/15/2039 ^(a)	899,285	904,721
		<u>5,588,873</u>

Transportation and Warehousing - 2.2%		
Hawaiian Airlines Class A Pass Through Certificates, Series 2013-1, 3.90%, 01/15/2026	4,463,762	4,390,234
LAD Auto Receivables Trust, Series 2023-1A, Class A2, 5.68%, 10/15/2026 ^(a)	48,622	48,645
		<u>4,438,879</u>

Wholesale Trade - 0.5%		
PVOne LLC, Series 2023-1A, Class A, 7.25%, 07/16/2035 ^(a)	1,047,683	1,048,623
TOTAL ASSET-BACKED SECURITIES (Cost \$11,100,422)		<u>11,076,375</u>

BANK LOANS - 5.4%	Par	Value
Communications - 2.2%		
Clear Channel International Tranche First Lien First Lien, 7.50%, 08/15/2027	4,491,000	4,434,863

Real Estate and Rental and Leasing - 3.2%		
Chicago Atlantic Real Estate Finance Term Loan, 9.00%, 10/17/2028	4,356,000	4,290,660
Micromont, 8.00%, 11/15/2026 ^(b)	2,342,056	2,342,056
		<u>6,632,716</u>

TOTAL BANK LOANS (Cost \$11,069,685)		<u>11,067,579</u>
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MUNICIPAL BONDS - 2.1%	Par	Value
Missouri - 0.7%		
City of Kansas City, MO, 4.39%, 03/01/2028 ^(d)	1,420,000	1,420,000

New York - 1.4%		
New York State Dormitory Authority, 5.95%, 05/01/2035 (Obligor: Pace University) ^(d)	2,805,000	2,805,000
TOTAL MUNICIPAL BONDS (Cost \$4,225,000)		<u>4,225,000</u>

U.S. TREASURY SECURITIES - 0.4%	Par	Value
United States Treasury Note, 3.50%, 09/30/2026	845,000	834,438
TOTAL U.S. TREASURY SECURITIES (Cost \$836,935)		<u>834,438</u>

WARRANTS - 0.0%^(e)	Contracts	Value
Information - 0.0%^(e)		
Leafly Holdings, Inc., Expires 11/07/2026, Exercise Price \$11.50 ^(f)	5,553	89
TOTAL WARRANTS (Cost \$0)		<u>89</u>

SHORT-TERM INVESTMENTS - 13.2%	Par	Value
Commercial Paper - 6.8%		
Consumer Discretionary — 1.7%		
Leggett & Platt, Inc., 5.06%, 01/13/2025 ^{(a)(h)}	2,005,000	2,001,741
Leggett & Platt, Inc., 5.06%, 01/07/2025 ^(h)	1,443,000	1,441,744

Health Care — 1.9%		
Dentsply Sirona, Inc., 5.32%, 01/15/2025 ^{(a)(h)}	3,850,000	3,842,108
Information — 1.8%		
Crown Castle International Corp., 4.89%, 01/21/2025 ^(h)	3,630,000	3,619,770

Utilities — 1.4%		
National Fuel Gas Co., 4.60%, 01/21/2025 ^(h)	3,000,000	2,991,581
		<u>13,896,944</u>
Money Market Funds - 4.1%		<u>Shares</u>
First American Treasury Obligations Fund - Class X, 4.40% ^(g)	8,348,010	<u>8,348,010</u>
U.S. Treasury Bills - 2.3%		<u>Par</u>
4.55%, 01/02/2025 ^(h)	4,700,000	<u>4,700,000</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$26,945,083)		<u>26,944,954</u>
TOTAL INVESTMENTS - 98.8% (Cost \$202,601,187)		201,359,650
Other Assets in Excess of Liabilities - 1.2%		2,388,668
TOTAL NET ASSETS - 100.0%	<u>\$</u>	<u>203,748,318</u>

Percentages are stated as a percent of net assets.

Par amount is in USD unless otherwise indicated.

AB - Aktiebolag

ASA - Advanced Subscription Agreement

LP - Limited Partnership

PIK - Payment in Kind

SOFR - Secured Overnight Financing Rate

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of December 31, 2024, the value of these securities total \$71,161,902 or 34.9% of the Fund's net assets.
- (b) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$3,640,680 or 1.8% of net assets as of December 31, 2024.
- (c) Zero coupon bonds make no periodic interest payments.
- (d) Coupon rate is variable or floats based on components including but not limited to reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of December 31, 2024.
- (e) Represents less than 0.05% of net assets.
- (f) Non-income producing security.
- (g) The rate shown represents the 7-day annualized effective yield as of December 31, 2024.
- (h) The rate shown is the annualized effective yield as of December 31, 2024.

CrossingBridge Ultra-Short Duration Fund
Schedule of Forward Currency Contracts
December 31, 2024 (Unaudited)

Counterparty	Settlement				Unrealized Appreciation (Depreciation)
		Date	Currency Purchased	Currency Sold	
U.S. Bancorp Investments, Inc.	01/15/2025	USD	123,070	EUR	117,000
U.S. Bancorp Investments, Inc.	01/15/2025	USD	2,250,394	NOK	25,100,000
U.S. Bancorp Investments, Inc.	01/15/2025	USD	2,969,311	SEK	32,500,000
Net Unrealized Appreciation (Depreciation)					<u>\$ 76,765</u>

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar

CrossingBridge Responsible Credit Fund
Schedule of Investments
December 31, 2024 (Unaudited)

		Par	Value
CORPORATE BONDS - 56.9%			
Administrative and Support and Waste Management and Remediation Services - 3.1%			
Expedia Group, Inc., 6.25%, 05/01/2025 ^(a)	\$ 1,509,000	\$ 1,510,109	
Arts, Entertainment, and Recreation - 4.1%			
Life Time, Inc.			
5.75%, 01/15/2026 ^(a)	797,000	796,673	
8.00%, 04/15/2026 ^(a)	1,191,000	1,193,039	
		<u>1,989,712</u>	
Communications - 0.3%			
Inteno Group AB, 10.38% (3 mo. EURIBOR + 7.50%), 09/06/2026	EUR 200,000	<u>153,651</u>	
Construction - 0.4%			
Five Point Operating Co. LP, 10.50%, 01/15/2028 ^{(a)(b)}	175,474	<u>179,350</u>	
Finance and Insurance - 16.3%			
Esmaeilzadeh Holding AB, 10.41% (3 Month Stockholm Interbank Offered Rates + 7.50%), 01/26/2025	SEK 5,000,000	444,014	
Ford Motor Credit Co. LLC, 2.30%, 02/10/2025	1,225,000	1,220,981	
General Motors Financial Co., Inc., 2.90%, 02/26/2025	1,140,000	1,135,987	
Icahn Enterprises LP			
6.25%, 05/15/2026	300,000	297,485	
9.75%, 01/15/2029	464,000	467,302	
10.00%, 11/15/2029 ^(a)	309,000	310,116	
Nordwest Industrie Group GmbH, 9.83% (3 mo. EURIBOR + 6.75%), 11/06/2028 ^(a)	EUR 880,000	913,828	
Novedo Holding AB, 9.54% (3 Month Stockholm Interbank Offered Rates + 7.00%), 09/23/2027	SEK 11,250,000	1,035,002	
Qflow Group AB, 8.04% (3 Month Stockholm Interbank Offered Rates + 5.50%), 09/25/2028	SEK 2,500,000	230,098	
Saks Global Enterprises LLC, 11.00%, 12/15/2029	239,000	230,466	
Stockwik Forvaltning AB, 10.55% (3 Month Stockholm Interbank Offered Rates + 8.00%), 03/20/2026	SEK 8,750,000	805,455	
StoneX Group, Inc., 7.88%, 03/01/2031 ^(a)	827,000	<u>865,756</u>	
		<u>7,956,490</u>	
Health Care and Social Assistance - 2.2%			
HCA, Inc., 5.38%, 02/01/2025	851,000	851,205	
Orexo AB, 9.05% (3 Month Stockholm Interbank Offered Rates + 6.50%), 03/28/2028	SEK 2,500,000	<u>222,713</u>	
		<u>1,073,918</u>	
Industrials - 2.3%			
Mangrove Luxco III Sarl			
8.18% (3 mo. EURIBOR + 5.00%), 07/15/2029 ^(a)	EUR 607,000	636,385	
8.18% (3 mo. EURIBOR + 5.00%), 07/15/2029	EUR 300,000	314,523	
SLR Group GmbH, 10.27% (3 mo. EURIBOR + 7.00%), 10/09/2027	EUR 163,000	<u>162,512</u>	
		<u>1,113,420</u>	
Information - 6.2%			
Cabonline Group Holding AB			
14.00%, 03/19/2026	SEK 6,292,000	562,092	
14.00%, 03/19/2026	SEK 3,364,000	296,162	
Calligo UK Ltd., 9.72% (includes 10.90% PIK) (3 mo. EURIBOR + 7.00%), 12/29/2028	EUR 107,174	30,529	
Go North Group AB			
10.89% (3 Month SOFR + 5.76%, includes 10.89% PIK), 02/09/2026	329,496	197,697	
15.00% (includes 15.00% PIK), 02/09/2027	197,390	29,609	
15.00% (includes 15.00% PIK), 02/02/2028 ^{(c)(i)}	SEK 237,135	0	
Warnermedia Holdings, Inc., 6.41%, 03/15/2026	1,400,000	1,400,571	
Ziff Davis, Inc., 4.63%, 10/15/2030 ^(a)	546,000	<u>502,576</u>	
		<u>3,019,236</u>	
Manufacturing - 19.2%			
Forum Energy Technologies, Inc., 10.50%, 11/07/2029	2,450,000	2,489,320	
Infrabuild Australia Pty Ltd., 14.50%, 11/15/2028 ^(a)	1,048,000	1,067,126	

Intel Corp., 3.40%, 03/25/2025		1,145,000	1,141,167
Phinia, Inc., 6.75%, 04/15/2029 ^(a)		682,000	696,496
Rayonier AM Products, Inc., 7.63%, 01/15/2026 ^(a)		845,000	845,783
Secop Group Holding GmbH, 11.13% (3 mo. EURIBOR + 8.40%), 12/29/2026	EUR	150,000	160,426
Sonoco Products Co., 1.80%, 02/01/2025		714,000	711,888
Tapestry, Inc., 4.25%, 04/01/2025		1,220,000	1,217,500
VF Corp., 2.40%, 04/23/2025		1,035,000	1,024,622
			<u>9,354,328</u>

Mining, Quarrying, and Oil and Gas Extraction - 0.3%

Tacora Resources, Inc., 13.00% (includes 13.00% PIK), 12/31/2025 ^{(a)(c)}		757,525	<u>151,505</u>
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Professional, Scientific, and Technical Services - 1.1%

Getty Images, Inc., 9.75%, 03/01/2027 ^(a)		541,000	<u>539,723</u>
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Transportation and Warehousing - 1.4%

XPO, Inc., 6.25%, 06/01/2028 ^(a)		650,000	<u>655,195</u>
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TOTAL CORPORATE BONDS (Cost \$28,816,183)

BANK LOANS - 17.6%		Par	Value
Communications - 4.4%			
Cengage Learning, Inc. First Lien, 7.86% (1 mo. Term SOFR + 3.50%), 07/14/2026		503,470	506,707
Clear Channel International Tranche First Lien, 7.50%, 08/15/2027		834,000	823,575
Magnite, Inc., 8.11% (1 mo. Term SOFR + 3.75%), 02/06/2031		809,285	<u>820,413</u>
			<u>2,150,695</u>
Consumer Discretionary - 0.6%			
Outerstuff LLC, 11.59% (3 mo. Term SOFR + 7.00%), 12/31/2027		300,000	<u>292,595</u>
Industrials - 1.6%			
Trulite Glass & Aluminum Solutions LLC, 10.59% (1 mo. Term SOFR + 6.00%), 02/15/2030		790,000	<u>789,012</u>
Information - 0.1%			
Audacy Capital LLC, 10.47% (1 mo. Term SOFR + 6.00%), 09/30/2029		43,033	<u>39,419</u>
Manufacturing - 4.1%			
Chobani LLC, 7.72% (1 mo. Term SOFR + 3.25%), 10/23/2027		491,049	495,530
Chobani LLC First Lien, 8.32% (1 mo. Term SOFR + 3.75%), 10/25/2027		680,855	687,238
Elevate Textiles, Inc., 13.24% (3 mo. Term SOFR + 8.65%), 09/30/2027		767,288	779,756
First Brands Group LLC First Lien, 9.85% (3 mo. Term SOFR + 5.00%), 03/30/2027		56,625	<u>53,192</u>
			<u>2,015,716</u>
Materials - 1.7%			
M2S Group Intermediate Holdings, Inc. First Lien, 9.09% (1 mo. Term SOFR + 4.75%), 08/22/2031		832,782	<u>805,720</u>
Real Estate and Rental and Leasing - 1.5%			
Micromont, 8.00%, 11/15/2026 ^(c)		731,895	<u>731,894</u>
Retail Trade - 1.9%			
Mountaineer Merger Corp., 11.85% (3 mo. Term SOFR + 7.00%), 10/22/2028		454,545	370,341
The Container Store, Inc.			
10.84% (1 mo. Term SOFR + 6.50%), 03/31/2025		737,858	490,675
0.00% (3 mo. Term SOFR + 4.75%), 01/31/2026		95,506	<u>76,946</u>
			<u>937,962</u>
Utilities - 1.7%			
Solaris Energy Infrastructure, 10.36% (1 mo. Term SOFR + 6.00%), 09/11/2029		808,000	<u>808,000</u>
TOTAL BANK LOANS (Cost \$8,749,594)			<u>8,571,013</u>

CONVERTIBLE BONDS - 4.6%		Par	Value
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Finance and Insurance - 2.1%			
Euronet Worldwide, Inc., 0.75%, 03/15/2049		1,042,000	<u>1,035,227</u>

Information - 1.8%

Go North Group AB, 0.00%, 12/31/2050 ^{(c)(d)}	SEK	1,722,507	0
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Liberty TripAdvisor Holdings, Inc., 0.50%, 06/30/2051 ^(a)		880,000	869,572
			<u>869,572</u>
Professional, Scientific, and Technical Services - 0.3%			
UpHealth, Inc., 13.49% (SOFR + 9.00%), 12/15/2025 ^(a)		185,000	172,975
Transportation and Warehousing - 0.4%			
Delivery Hero SE, 1.50%, 01/15/2028	EUR	200,000	181,293
TOTAL CONVERTIBLE BONDS (Cost \$2,222,744)			<u>2,259,067</u>
ASSET-BACKED SECURITIES - 1.8%		Par	Value
Transportation and Warehousing - 1.8%			
Hawaiian Airlines Class A Pass Through Certificates, Series 2013-1, 3.90%, 01/15/2026		875,247	860,830
TOTAL ASSET-BACKED SECURITIES (Cost \$837,237)			<u>860,830</u>
PREFERRED STOCKS - 1.0%		Shares	Value
Wholesale Trade - 1.0%			
NGL Energy Partners LP, Series B, 11.79% (3 mo. Term SOFR + 7.47%), Perpetual		19,446	466,704
TOTAL PREFERRED STOCKS (Cost \$311,452)			<u>466,704</u>
COMMON STOCKS - 0.4%		Shares	Value
Manufacturing - 0.4%			
RA PARENT INC ^{(c)(c)}		3	198,000
TOTAL COMMON STOCKS (Cost \$177,000)			<u>198,000</u>
U.S. TREASURY SECURITIES - 0.4%		Par	Value
United States Treasury Note, 3.50%, 09/30/2026		200,000	197,500
TOTAL U.S. TREASURY SECURITIES (Cost \$198,091)			<u>197,500</u>
REAL ESTATE INVESTMENT TRUSTS - 0.4%		Shares	Value
Real Estate and Rental and Leasing - 0.4%			
CTO Realty Growth, Inc.		7,859	181,622
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$157,999)			<u>181,622</u>
WARRANTS - 0.0%^(f)		Contracts	Value
Information - 0.0%^(f)			
Audacy Warrants, Expires 09/30/2029, Exercise Price \$0.01 ^(e)		1,434	25,812
TOTAL WARRANTS (Cost \$40,641)			<u>25,812</u>
SHORT-TERM INVESTMENTS - 17.1%			Value
Commercial Paper - 4.7%			Par
Consumer Discretionary — 1.5%			
Leggett & Platt, Inc., 5.06%, 01/13/2025 ^(h)		725,000	723,822
Health Care and Social Assistance — 1.6%			
Dentsply Sirona, Inc., 5.07%, 01/10/2025 ^{(a)(h)}		805,000	803,899
Information — 1.6%			
Crown Castle International Corp., 4.89%, 01/21/2025 ^(h)		763,000	760,850
			<u>2,288,571</u>
Money Market Funds - 10.2%		Shares	
First American Government Obligations Fund - Class X, 4.41% ^(g)		2,476,191	2,476,191
First American Treasury Obligations Fund - Class X, 4.40% ^(g)		2,476,190	2,476,190
			<u>4,952,381</u>
U.S. Treasury Bills - 2.2%		Par	
4.55%, 01/02/2025 ^(h)		1,100,000	1,100,000
TOTAL SHORT-TERM INVESTMENTS (Cost \$8,340,957)			<u>8,340,952</u>
TOTAL INVESTMENTS - 100.2% (Cost \$49,851,898)			48,798,137
Liabilities in Excess of Other Assets - (0.2)%			(113,300)
TOTAL NET ASSETS - 100.0%			<u>\$ 48,684,837</u>

Percentages are stated as a percent of net assets.

Par amount is in USD unless otherwise indicated.

LP - Limited Partnership

PIK - Payment in Kind

SOFR - Secured Overnight Financing Rate

EUR - Euro

SEK - Swedish Krona

USD - United States Dollar

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of December 31, 2024, the value of these securities total \$12,710,104 or 26.1% of the Fund's net assets.
- (b) Step coupon bond. The rate disclosed is as of December 31, 2024.
- (c) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$1,081,400 or 2.2% of net assets as of December 31, 2024.
- (d) Zero coupon bonds make no periodic interest payments.
- (e) Non-income producing security.
- (f) Represents less than 0.05% of net assets.
- (g) The rate shown represents the 7-day annualized effective yield as of December 31, 2024.
- (h) The rate shown is the annualized effective yield as of December 31, 2024.
- (i) Security in default.

CrossingBridge Responsible Credit Fund
Schedule of Forward Currency Contracts
December 31, 2024 (Unaudited)

Counterparty	Settlement		Currency Purchased		Currency Sold		Unrealized Appreciation (Depreciation)
	Date						
U.S. Bancorp Investments, Inc.	01/15/2025	USD	2,624,441	EUR	2,495,000	\$ 38,408	
U.S. Bancorp Investments, Inc.	01/15/2025	USD	3,697,477	SEK	40,470,000	36,684	
Net Unrealized Appreciation (Depreciation)							\$ 75,092

EUR - Euro

SEK - Swedish Krona

USD - United States Dollar

CrossingBridge Nordic High Income Bond Fund
Schedule of Investments
December 31, 2024 (Unaudited)

CORPORATE BONDS - 71.3%		Par	Value
Arts, Entertainment, and Recreation - 1.3%			
Gaming Innovation Group PLC, 9.82% (3 Month Stockholm Interbank Offered Rates + 7.25%), 12/18/2026	SEK	3,750,000	\$ 352,940
Consumer Discretionary - 8.0%			
Amwood AB, 9.19% (3 Month Stockholm Interbank Offered Rates + 6.25%), 10/25/2027	SEK	7,500,000	689,438
Circular Tire Services Europe AB, 7.86% (3 Month Stockholm Interbank Offered Rates + 5.25%), 11/26/2029	SEK	7,500,000	693,136
First Camp Group AB, 7.71% (3 Month Stockholm Interbank Offered Rates + 4.75%), 04/24/2029	SEK	1,250,000	114,703
OP Holdco GmbH, 9.38% (3 mo. EURIBOR + 6.50%), 06/05/2029 ^(a)	EUR	600,000	618,403
			<u>2,115,680</u>
Consumer Staples - 6.4%			
Greenfood AB, 9.73% (3 Month Stockholm Interbank Offered Rates + 7.00%), 11/13/2028	SEK	5,000,000	455,312
Grieg Seafood ASA, 8.09% (Norway Interbank Offered Rate Fixing 3 Month + 3.40%), 06/25/2025 ^(a)	NOK	2,000,000	177,004
Loch Duart Ltd., 11.05% (Norway Interbank Offered Rate Fixing 1 Month + 6.35%), 11/06/2028	NOK	5,000,000	445,824
Neptune Bidco AS, 11.45% (Norway Interbank Offered Rate Fixing 3 Month + 6.75%), 06/28/2028	NOK	1,250,000	109,397
Okechamp Global BV, 10.53% (3 mo. EURIBOR + 7.50%), 11/14/2028	EUR	500,000	512,099
			<u>1,699,636</u>
Energy - 12.7%			
Forum Energy Technologies, Inc., 10.50%, 11/07/2029		900,000	914,444
Golar LNG Ltd., 7.00%, 10/20/2025 ^(a)		560,000	567,700
Telford Finco, 11.00%, 11/06/2029		600,000	597,000
Tidewater, Inc., 8.50%, 11/16/2026		750,000	778,039
Yinson Production Financial Services Pte Ltd., 9.63%, 05/03/2029 ^(a)		475,000	491,444
			<u>3,348,627</u>
Finance and Insurance - 16.1%			
Boras V-tyget 1 AB, 8.62% (3 Month Stockholm Interbank Offered Rates + 5.75%), 04/29/2027	SEK	6,300,000	572,269
Goldcup 100865 AB, 8.56% (3 Month Stockholm Interbank Offered Rates + 5.50%), 07/11/2028	SEK	1,250,000	113,975
Goldcup 101357 AB, 8.11% (3 mo. EURIBOR + 5.25%), 12/11/2029	EUR	400,000	423,836
Magellan Bidco Sarl, 7.87% (3 mo. EURIBOR + 5.00%), 12/19/2029	EUR	800,000	848,103
Mutares SE & Co. KGaA, 9.12% (3 mo. EURIBOR + 6.25%), 09/19/2029	EUR	500,000	488,402
Nordwest Industrie Group GmbH, 9.83% (3 mo. EURIBOR + 6.75%), 11/06/2028 ^(a)	EUR	660,000	685,371
Novedo Holding AB, 9.54% (3 Month Stockholm Interbank Offered Rates + 7.00%), 09/23/2027	SEK	5,000,000	460,001
Rebellion Capital AB, 10.54% (3 Month Stockholm Interbank Offered Rates + 7.75%), 05/08/2028	SEK	2,500,000	227,091
Remagruppen BidCo 2 AB, 11.05% (3 Month Stockholm Interbank Offered Rates + 8.50%), 06/30/2028	SEK	5,000,000	440,624
			<u>4,259,672</u>
Health Care and Social Assistance - 2.2%			
ADDvise Group AB			
8.11% (3 Month Stockholm Interbank Offered Rates + 5.50%), 05/26/2026	SEK	5,000,000	459,820
8.81% (SOFR + 4.25%), 04/04/2027		125,000	125,313
			<u>585,133</u>
Industrials - 10.0%			
Agilyx ASA, 13.50%, 11/29/2027		250,000	245,719
Booster Precision Components GmbH, 11.90% (3 mo. EURIBOR + 9.00%), 11/28/2026	EUR	150,000	154,649
Seapeak LLC, 9.59% (Norway Interbank Offered Rate Fixing 3 Month + 4.90%), 11/18/2026	NOK	9,000,000	816,316
SLR Group GmbH, 10.27% (3 mo. EURIBOR + 7.00%), 10/09/2027	EUR	677,000	674,973
Stolt-Nielsen Ltd., 7.84% (Norway Interbank Offered Rate Fixing 3 Month + 3.15%), 09/26/2028 ^(a)	NOK	2,000,000	180,965

TWMA Finance AS, 13.00%, 02/08/2027		550,000	576,221
			<u>2,648,843</u>

Information - 3.1%

Azerion Group NV, 10.03% (3 mo. EURIBOR + 6.75%), 10/02/2026	EUR	796,000	824,704
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Manufacturing - 4.5%

Elkem ASA, 6.25% (Norway Interbank Offered Rate Fixing 3 Month + 1.55%), 08/31/2028	NOK	7,000,000	616,680
HMH Holding BV, 9.88%, 11/16/2026		555,000	<u>575,812</u>
			<u>1,192,492</u>

Materials - 1.1%

Norske Skog ASA, 9.19% (Norway Interbank Offered Rate Fixing 3 Month + 4.50%), 06/25/2029	NOK	3,300,000	283,011
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Technology - 5.9%

Hawk Infinity Software AS, 11.20% (Norway Interbank Offered Rate Fixing 3 Month + 6.50%), 10/15/2029 ^(a)	NOK	1,500,000	132,100
Pamica Group AB, 8.04% (3 Month Stockholm Interbank Offered Rates + 5.50%), 12/05/2027	SEK	5,000,000	455,877
Platform Group AG, 8.88%, 07/11/2028	EUR	500,000	519,376
Stillfront Group AB, 6.21% (3 Month Stockholm Interbank Offered Rates + 3.65%), 09/03/2029	SEK	5,000,000	<u>454,182</u>
			<u>1,561,535</u>
TOTAL CORPORATE BONDS (Cost \$19,244,246)			18,872,273

U.S. TREASURY SECURITIES - 0.3%	Par	Value
United States Treasury Note, 3.50%, 09/30/2026	95,000	93,813
TOTAL U.S. TREASURY SECURITIES (Cost \$94,093)		93,813

SHORT-TERM INVESTMENTS - 13.1%	Shares	Value
Money Market Funds - 11.8%		
First American Government Obligations Fund - Class X, 4.41% ^(b)	1,561,025	1,561,025
First American Treasury Obligations Fund - Class X, 4.40% ^(b)	1,561,026	<u>1,561,026</u>
		<u>3,122,051</u>

U.S. Treasury Bills - 1.3%	Par	Value
4.55%, 01/02/2025 ^(c)	300,000	300,000
4.17%, 10/02/2025 ^(c)	50,000	<u>48,478</u>
		<u>348,478</u>
TOTAL SHORT-TERM INVESTMENTS (Cost \$3,470,492)		3,470,529

TOTAL INVESTMENTS - 84.7% (Cost \$22,808,831)	22,436,615
Other Assets in Excess of Liabilities - 15.3%	4,043,699
TOTAL NET ASSETS - 100.0%	\$ 26,480,314

Percentages are stated as a percent of net assets.

Par amount is in USD unless otherwise indicated.

AB - Aktiebolag

ASA - Advanced Subscription Agreement

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of December 31, 2024, the value of these securities total \$2,852,987 or 10.8% of the Fund's net assets.
- (b) The rate shown represents the 7-day annualized effective yield as of December 31, 2024.
- (c) The rate shown is the annualized effective yield as of December 31, 2024.

CrossingBridge Nordic High Income Bond Fund
Schedule of Forward Currency Contracts
December 31, 2024 (Unaudited)

Counterparty	Settlement	Date	Currency Purchased	Currency Sold	Unrealized Appreciation (Depreciation)
U.S. Bancorp Investments, Inc.		01/15/2025	USD	6,761,162	EUR
U.S. Bancorp Investments, Inc.		01/15/2025	USD	2,835,856	NOK
U.S. Bancorp Investments, Inc.		01/15/2025	USD	5,576,897	SEK
Net Unrealized Appreciation (Depreciation)					<u><u>\$ 207,175</u></u>

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar

RiverPark Strategic Income Fund
Schedule of Investments
December 31, 2024 (Unaudited)

		Par	Value
CORPORATE BONDS - 46.2%			
Administrative and Support and Waste Management and Remediation Services - 2.1%			
Expedia Group, Inc., 6.25%, 05/01/2025 ^(a)		\$ 11,129,000	<u>\$ 11,137,178</u>
Arts, Entertainment, and Recreation - 4.2%			
Life Time, Inc.			
5.75%, 01/15/2026 ^(a)		6,584,000	6,581,297
8.00%, 04/15/2026 ^(a)		15,835,000	<u>15,862,110</u>
			<u>22,443,407</u>
Communications - 0.2%			
Inteno Group AB, 10.38% (3 mo. EURIBOR + 7.50%), 09/06/2026	EUR	1,400,000	<u>1,075,558</u>
Construction - 0.5%			
Five Point Operating Co. LP, 10.50%, 01/15/2028 ^{(a)(b)}		2,427,790	<u>2,481,418</u>
Consumer Discretionary - 0.8%			
3T Global Holdco Ltd., 11.25%, 05/22/2028		2,125,000	2,135,625
Amwood AB, 9.19% (3 Month Stockholm Interbank Offered Rates + 6.25%), 10/25/2027	SEK	26,250,000	<u>2,413,033</u>
			<u>4,548,658</u>
Consumer Staples - 0.6%			
Greenfood AB, 9.73% (3 Month Stockholm Interbank Offered Rates + 7.00%), 11/13/2028	SEK	32,500,000	<u>2,959,526</u>
Energy - 0.5%			
Telford Finco, 11.00%, 11/06/2029		2,500,000	<u>2,487,500</u>
Finance and Insurance - 7.3%			
Esmaeilzadeh Holding AB, 10.41% (3 Month Stockholm Interbank Offered Rates + 7.50%), 01/26/2025	SEK	37,500,000	3,330,102
General Motors Financial Co., Inc., 2.90%, 02/26/2025		3,430,000	3,417,927
Icahn Enterprises LP			
6.25%, 05/15/2026		1,150,000	1,140,359
9.75%, 01/15/2029		6,166,000	6,209,876
10.00%, 11/15/2029 ^(a)		4,111,000	4,125,846
Mutares SE & Co. KGaA			
11.23% (3 mo. EURIBOR + 8.50%), 03/31/2027	EUR	1,847,000	1,894,802
9.12% (3 mo. EURIBOR + 6.25%), 09/19/2029	EUR	1,300,000	1,269,846
Saks Global Enterprises LLC, 11.00%, 12/15/2029		3,184,000	3,070,314
Stockwik Forvaltning AB, 10.55% (3 Month Stockholm Interbank Offered Rates + 8.00%), 03/20/2026	SEK	40,000,000	3,682,082
StoneX Group, Inc., 7.88%, 03/01/2031 ^(a)		10,324,000	<u>10,807,812</u>
			<u>38,948,966</u>
Health Care and Social Assistance - 1.1%			
HCA, Inc., 5.38%, 02/01/2025		6,138,000	<u>6,139,477</u>
Industrials - 2.9%			
Bonheur ASA, 7.06% (Norway Interbank Offered Rate Fixing 3 Month + 2.35%), 10/09/2029 ^(a)	NOK	28,500,000	2,509,905
Mangrove Luxco III Sarl			
8.18% (3 mo. EURIBOR + 5.00%), 07/15/2029 ^(a)	EUR	7,875,000	8,256,232
8.18% (3 mo. EURIBOR + 5.00%), 07/15/2029	EUR	2,695,000	2,825,466
SLR Group GmbH, 10.27% (3 mo. EURIBOR + 7.00%), 10/09/2027	EUR	1,865,000	<u>1,859,417</u>
			<u>15,451,020</u>
Information - 5.3%			
Azerion Group NV, 10.03% (3 mo. EURIBOR + 6.75%), 10/02/2026	EUR	8,919,000	9,240,621
Go North Group AB			
10.89% (3 Month SOFR + 5.76%, includes 10.89 PIK), 02/09/2026		3,570,942	2,142,565
15.00% (includes 15.00% PIK), 02/09/2027		2,137,594	320,639
15.00% (includes 15.00% PIK), 02/02/2028 ^(c)	SEK	2,567,988	0

Hawk Infinity Software AS, 11.20% (Norway Interbank Offered Rate Fixing 3 Month + 6.50%), 10/15/2029 ^(a)	NOK	30,000,000	2,642,005
Impala BondCo PLC, 12.00% (3 Month STIBOR + 9.00%), 10/30/2027	SEK	9,844,936	596,186
Warnermedia Holdings, Inc., 6.41%, 03/15/2026		6,825,000	6,827,783
Ziff Davis, Inc., 4.63%, 10/15/2030 ^(a)		7,038,000	6,478,256
			<u>28,248,055</u>

Management of Companies and Enterprises - 0.3%

Connect Finco SARL, 9.00%, 09/15/2029 ^(a)		1,747,000	<u>1,593,359</u>
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Manufacturing - 13.2%

Builders FirstSource, Inc., 4.25%, 02/01/2032 ^(a)		3,000,000	2,652,038
Cannabist Co. Holdings, Inc., 9.50%, 02/03/2026		5,068,000	3,571,139
Forum Energy Technologies, Inc., 10.50%, 11/07/2029		18,900,000	19,203,326
GE HealthCare Technologies, Inc., 4.80%, 08/14/2029		1,633,000	1,618,456
Infrabuild Australia Pty Ltd., 14.50%, 11/15/2028 ^(a)		10,664,000	10,858,618
Intel Corp., 3.40%, 03/25/2025		2,455,000	2,446,782
Phinia, Inc., 6.75%, 04/15/2029 ^(a)		8,390,000	8,568,323
Secop Group Holding GmbH, 11.13% (3 mo. EURIBOR + 8.40%), 12/29/2026	EUR	1,443,000	1,543,302
Sonoco Products Co., 1.80%, 02/01/2025		5,504,000	5,487,721
Tapestry, Inc., 4.25%, 04/01/2025		3,534,000	3,526,758
Trulieve Cannabis Corp., 8.00%, 10/06/2026		4,526,000	4,443,423
VF Corp., 2.40%, 04/23/2025		6,898,000	6,828,833
			<u>70,748,719</u>

Materials - 0.6%

Norske Skog ASA, 9.19% (Norway Interbank Offered Rate Fixing 3 Month + 4.50%), 06/25/2029	NOK	39,100,000	<u>3,353,249</u>
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Mining, Quarrying, and Oil and Gas Extraction - 0.2%

Mime Petroleum AS, 9.75%, 09/17/2026		516,664	503,800
Tacora Resources, Inc., 13.00%, 12/31/2025 ^{(a)(c)}		2,381,851	476,370
			<u>980,170</u>

Professional, Scientific, and Technical Services - 1.2%

Floatel International Ltd., 9.75%, 04/10/2029		1,250,000	1,128,125
Getty Images, Inc., 9.75%, 03/01/2027 ^(a)		5,495,024	5,482,059
GemmaCert Ltd., 0.00%, 12/31/2025 ^(c)		500,965	0
			<u>6,610,184</u>

Real Estate and Rental and Leasing - 0.2%

Starwood Property Trust, Inc., 6.50%, 07/01/2030 ^(a)		1,342,000	<u>1,344,576</u>
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Retail Trade - 0.5%

AutoZone, Inc., 5.10%, 07/15/2029		2,702,000	<u>2,718,749</u>
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Technology - 1.9%

Platform Group AG, 8.88%, 07/11/2028	EUR	9,586,000	<u>9,957,485</u>
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Transportation and Warehousing - 2.1%

Summit Midstream Holdings LLC, 8.63%, 10/31/2029 ^(a)		2,344,000	2,433,435
Uber Technologies, Inc., 7.50%, 09/15/2027 ^(a)		662,000	674,415
XPO, Inc., 6.25%, 06/01/2028 ^(a)		8,057,000	8,121,392
			<u>11,229,242</u>

Utilities - 0.3%

Hawaii Electric Light Company, 3.28%, 12/30/2040 ^(c)		2,945,000	<u>1,713,990</u>
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Wholesale Trade - 0.2%

United Natural Foods, Inc., 6.75%, 10/15/2028 ^(a)		1,025,000	1,011,246
TOTAL CORPORATE BONDS (Cost \$255,459,509)			<u>247,181,732</u>

BANK LOANS - 23.9%		Par	Value
Communications - 6.1%			
Cengage Learning, Inc. First Lien, 7.86% (1 mo. Term SOFR + 3.50%), 07/14/2026		5,659,560	5,695,951
Charter Communications Operating First Lien, 6.78% (1 mo. Term SOFR + 2.25%), 11/22/2031		2,000,000	1,998,050

Clear Channel International Tranche First Lien, 7.50%, 08/15/2027	11,092,000	10,953,350
Magnite, Inc., 8.11% (1 mo. Term SOFR + 3.75%), 02/06/2031	10,757,045	10,904,954
TripAdvisor, Inc. First Lien, 7.11% (1 mo. Term SOFR + 2.75%), 07/01/2031	3,000,000	3,024,000
		<u>32,576,305</u>
Consumer Discretionary - 1.4%		
Crocs, Inc., 6.58% (3 mo. Term SOFR + 2.25%), 02/20/2029	4,136,396	4,163,303
Outerstuff LLC, 11.59% (3 mo. Term SOFR + 7.00%), 12/31/2027	3,700,000	3,608,666
		<u>7,771,969</u>
Energy - 0.9%		
HighPeak Energy, Inc., 11.98% (3 mo. Term SOFR + 7.50%), 09/30/2026	4,739,700	4,820,678
Industrials - 0.9%		
Trulite Glass & Aluminum Solutions LLC, 10.59% (1 mo. Term SOFR + 6.00%), 02/15/2030	4,883,188	4,877,084
Information - 0.6%		
Audacy Capital LLC, 10.47% (1 mo. Term SOFR + 6.00%), 09/30/2029	873,633	800,248
Audacy Capital LLC Exit Loan, 11.47% (1 mo. Term SOFR + 7.00%), 09/30/2028	2,276,401	2,293,474
		<u>3,093,722</u>
Manufacturing - 3.3%		
Champ Acquisition, 8.83% (3 mo. Term SOFR + 4.50%), 11/08/2031	10,000,000	10,100,000
Chobani LLC, 7.72% (1 mo. Term SOFR + 3.25%), 10/23/2027	4,578,537	4,620,316
Chobani LLC First Lien, 8.32% (1 mo. Term SOFR + 3.75%), 10/25/2027	2,792,895	2,819,079
Elevate Textiles, Inc., 13.24% (3 mo. Term SOFR + 8.65%), 09/30/2027	192,411	195,538
First Brands Group LLC First Lien, 9.85% (3 mo. Term SOFR + 5.00%), 03/30/2027	210,421	197,665
		<u>17,932,598</u>
Materials - 4.4%		
M2S Group Intermediate Holdings, Inc. First Lien, 9.09% (1 mo. Term SOFR + 4.75%), 08/22/2031	11,244,000	10,878,626
TPC Group, Inc., 10.11% (3 mo. Term SOFR + 5.75%), 11/24/2031	12,815,000	12,798,981
		<u>23,677,607</u>
Professional, Scientific, and Technical Services - 1.7%		
Getty Images, Inc. First Lien, 8.85% (3 mo. Term SOFR + 4.50%), 02/19/2026	2,008,475	2,005,964
Inotiv, Inc. First Lien, 11.32% (3 mo. Term SOFR + 6.75%), 09/22/2026	7,753,353	7,133,085
		<u>9,139,049</u>
Retail Trade - 1.2%		
Mountaineer Merger Corp., 11.85% (3 mo. Term SOFR + 7.00%), 10/22/2028	5,448,244	4,438,956
The Container Store, Inc.		
10.84% (1 mo. Term SOFR + 6.50%), 03/31/2025	2,392,251	1,590,847
0.00% (3 mo. Term SOFR + 4.75%), 01/31/2026	451,102	363,438
		<u>6,393,241</u>
Utilities - 1.9%		
Solaris Energy Infrastructure, 10.36% (1 mo. Term SOFR + 6.00%), 09/11/2029	9,917,000	9,917,000
Wholesale Trade - 1.5%		
TMC Buyer (Terra Millennium)		
0.00%, 10/25/2030	416,667	421,875
9.57% (3 mo. Term SOFR + 5.00%), 10/27/2030	4,583,333	4,640,625
United Natural Foods, Inc. First Lien, 9.11% (1 mo. Term SOFR + 4.75%), 10/22/2025	2,706,400	2,755,792
		<u>7,818,292</u>
TOTAL BANK LOANS (Cost \$127,780,230)		<u>128,017,545</u>
CONVERTIBLE BONDS - 6.3%	Par	Value
Administrative and Support and Waste Management and Remediation Services - 0.8%		
Match Group Financeco 2, Inc., 0.88%, 06/15/2026 ^(a)	4,428,000	4,173,390
Finance and Insurance - 1.6%		
Euronet Worldwide, Inc., 0.75%, 03/15/2049	6,699,000	6,655,456

Novedo Holding AB, 12.00% (includes 12.00% PIK), 09/18/2028	SEK	22,500,000	1,982,809
			<u>8,638,265</u>

Information - 3.3%

BuzzFeed, Inc., 8.50%, 12/03/2026 ^(a)	SEK	1,135,000	1,049,875
Go North Group AB, 0.00%, 12/31/2050 ^{(c)(d)}	SEK	18,653,577	0
Leafly Holdings, Inc., 8.00%, 01/31/2025 ^(c)		4,163,000	3,538,550
Liberty TripAdvisor Holdings, Inc., 0.50%, 06/30/2051 ^(a)		11,694,000	11,555,426
Porch Group, Inc., 6.75%, 10/01/2028 ^(a)		1,653,000	1,371,990
			<u>17,515,841</u>

Professional, Scientific, and Technical Services - 0.1%

UpHealth, Inc., 13.49% (SOFR + 9.00%), 12/15/2025 ^(a)		627,000	<u>586,245</u>
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Transportation and Warehousing - 0.5%

Delivery Hero SE	EUR	2,200,000	1,994,226
1.50%, 01/15/2028	EUR	1,100,000	<u>970,092</u>
2.13%, 03/10/2029			<u>2,964,318</u>
TOTAL CONVERTIBLE BONDS (Cost \$34,081,555)			<u>33,878,059</u>

MORTGAGE-BACKED SECURITIES - 3.9%

		Par	Value
Finance and Insurance - 3.9%			
BX Trust			
Series 2021-VOLT, Class B, 5.46% (1 mo. Term SOFR + 1.06%), 09/15/2036 ^(a)		2,885,000	2,875,683
Series 2021-VOLT, Class C, 5.61% (1 mo. Term SOFR + 1.21%), 09/15/2036 ^(a)		2,300,000	2,288,499
CAMB Commercial Mortgage Trust, Series 2019-LIFE, Class A, 5.77% (1 mo. Term SOFR + 1.37%), 12/15/2037 ^(a)		3,325,000	3,328,712
JP Morgan Chase Commercial Mortgage Securities			
Series 2021-MHC, Class A, 5.56% (1 mo. Term SOFR + 1.16%), 04/15/2038 ^(a)		3,874,077	3,874,284
Series 2021-MHC, Class B, 5.81% (1 mo. Term SOFR + 1.41%), 04/15/2038 ^(a)		970,000	970,128
Merit			
Series 2021-STOR, Class A, 5.21% (1 mo. Term SOFR + 0.81%), 07/15/2038 ^(a)		1,915,000	1,913,838
Series 2022-MHIL, Class A, 5.21% (1 mo. Term SOFR + 0.81%), 01/15/2027 ^(a)		5,428,661	<u>5,417,575</u>
TOTAL MORTGAGE-BACKED SECURITIES (Cost \$20,513,590)			<u>20,668,719</u>

U.S. TREASURY SECURITIES - 3.8%

		Par	Value
United States Treasury Note, 3.50%, 09/30/2026		2,695,000	2,661,312
United States Treasury Note/Bond, 4.38%, 07/31/2026		17,809,000	17,840,305
TOTAL U.S. TREASURY SECURITIES (Cost \$20,581,139)			<u>20,501,617</u>

COMMON STOCKS - 1.9%

		Shares	Value
Administrative and Support and Waste Management and Remediation Services - 0.0%^(e)			
Bitcoin Depot, Inc. ^(f)		95,495	<u>154,702</u>

Information - 0.1%

Audacy Capital Class A ^{(c)(f)}		7,239	130,302
Audacy Capital Class B ^{(c)(f)}		2,481	44,658
Warner Bros Discovery, Inc. ^{(f)(g)}		38,800	<u>410,116</u>
			<u>585,076</u>

Manufacturing - 1.8%

FLEX LNG Ltd.		122,875	2,818,752
Forum Energy Technologies, Inc. ^(f)		143,324	2,220,089
Prosomnus Equity ^{(c)(f)}		1,385,560	1,669,046
RA PARENT INC ^{(c)(f)}		43	2,847,240
			<u>9,555,127</u>

Professional, Scientific, and Technical Services - 0.0%^(e)

GemmaCert Ltd. ^{(c)(f)}		21,135	0
UpHealth, Inc. ^(f)		133,414	0
			<u>0</u>
TOTAL COMMON STOCKS (Cost \$10,585,345)			<u>10,294,905</u>

ASSET-BACKED SECURITIES - 1.5%	Par	Value
Transportation and Warehousing - 1.5%		
Hawaiian Airlines Class A Pass Through Certificates, Series 2013-1, 3.90%, 01/15/2026	7,873,725	7,744,029
TOTAL ASSET-BACKED SECURITIES (Cost \$7,531,547)		<u>7,744,029</u>
PREFERRED STOCKS - 1.3%	Shares	Value
Finance and Insurance - 0.2%		
Saratoga Investment Corp., Series 2027, 6.00%, 04/30/2027	40,765	1,025,647
Professional, Scientific, and Technical Services - 0.0%^(e)		
Argo Blockchain PLC, Series A, 8.75%, 11/30/2026	8,481	57,841
Wholesale Trade - 1.1%		
NGL Energy Partners LP, Series B, 11.79% (3 mo. Term SOFR + 7.47%), Perpetual	243,284	5,838,816
TOTAL PREFERRED STOCKS (Cost \$5,230,955)		<u>6,922,304</u>
REAL ESTATE INVESTMENT TRUSTS - 0.6%	Shares	Value
Real Estate and Rental and Leasing - 0.6%		
CTO Realty Growth, Inc.	122,111	2,821,985
Global Self Storage, Inc.	100,603	536,214
TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$2,942,144)		<u>3,358,199</u>
SPECIAL PURPOSE ACQUISITION COMPANIES (SPACS) - 0.4%	Shares	Value
AA Mission Acquisition Corp. ^(f)	100,000	1,014,000
DT Cloud Star Acquisition Corp. ^(f)	125,000	1,283,125
Plum Acquisition Corp. III ^(f)	8,594	1,434
TOTAL SPECIAL PURPOSE ACQUISITION COMPANIES (SPACS) (Cost \$2,250,000)		<u>2,298,559</u>
WARRANTS - 0.1%	Contracts	Value
Information - 0.1%		
Audacy Warrants, Expires 09/30/2029, Exercise Price \$0.01 ^(f)	19,401	349,218
Leafly Holdings, Inc., Expires 11/07/2026, Exercise Price \$11.50 ^(f)	21,228	340
Total Information		<u>349,558</u>
Manufacturing - 0.0%^(e)		
McDermott International Ltd., Expires 06/30/2027, Exercise Price \$0.01 ^{(c)(f)}	258,269	0
McDermott International Ltd., Expires 06/30/2027, Exercise Price \$0.00 ^{(c)(f)}	286,965	0
Total Manufacturing		<u>0</u>
TOTAL WARRANTS (Cost \$688,763)		<u>349,558</u>
SHORT-TERM INVESTMENTS - 11.0%		Value
Commercial Paper - 2.0%		
Health Care and Social Assistance — 2.0%		
Dentsply Sirona, Inc., 5.07%, 01/10/2025 ^{(a)(f)}	10,700,000	10,685,367
Money Market Funds - 6.4%		
First American Government Obligations Fund - Class X, 4.41% ⁽ⁱ⁾	10,550,582	10,550,582
First American Treasury Obligations Fund - Class X, 4.40% ⁽ⁱ⁾	23,542,674	23,542,674
		<u>34,093,256</u>
U.S. Treasury Bills - 2.6%		
4.55%, 01/02/2025 ^(h)	14,000,000	14,000,000
TOTAL SHORT-TERM INVESTMENTS (Cost \$58,778,078)		<u>58,778,623</u>
TOTAL INVESTMENTS - 100.9% (Cost \$546,422,855)		<u>539,993,849</u>
Liabilities in Excess of Other Assets - (0.9)%		<u>(5,060,999)</u>
TOTAL NET ASSETS - 100.0%	<u>\$</u>	<u>534,932,850</u>

Percentages are stated as a percent of net assets.

Par amount is in USD unless otherwise indicated.

ASA - Advanced Subscription Agreement

LP - Limited Partnership

PIK - Payment in Kind

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

EUR - Euro
 NOK - Norwegian Krone
 SEK - Swedish Krona
 USD - United States Dollar

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of December 31, 2024, the value of these securities total \$165,277,882 or 30.9% of the Fund's net assets.
- (b) Step coupon bond. The rate disclosed is as of December 31, 2024.
- (c) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$10,420,156 or 2.0% of net assets as of December 31, 2024.
- (d) Zero coupon bonds make no periodic interest payments.
- (e) Represents less than 0.05% of net assets.
- (f) Non-income producing security.
- (g) Held in connection with written option contracts. See Schedule of Options Written for further information.
- (h) The rate shown is the annualized effective yield as of December 31, 2024.
- (i) The rate shown represents the 7-day annualized effective yield as of December 31, 2024.

RiverPark Strategic Income Fund
Schedule of Written Options
December 31, 2024 (Unaudited)

WRITTEN OPTIONS - (0.1)% ^{(a)(b)}	Notional Amount	Contracts	Value
Call Options - (0.0)% ^(c)			
iShares 1-3 Year Treasury Bond ETF, Expiration: 01/17/2025; Exercise Price: \$83.00	\$ (2,623,360)	(320)	\$ (800)
iShares iBoxx \$ High Yield Corporate Bond ETF, Expiration: 01/17/2025; Exercise Price: \$79.00	(1,281,995)	(163)	(3,586)
Ishares Trust-Ishares iBoxx \$ High Yield Corporate Bond ETF, Expiration: 02/21/2025; Exercise Price: \$80.00	(5,190,900)	(660)	(6,600)
Warner Bros Discovery, Inc., Expiration: 01/17/2025; Exercise Price: \$11.00	(196,602)	(186)	(4,464)
Total Call Options			<u><u>(15,450)</u></u>
Put Options - (0.1)%			
iShares 1-3 Year Treasury Bond ETF, Expiration: 01/17/2025; Exercise Price: \$82.00	(844,394)	(103)	(927)
iShares iBoxx \$ High Yield Corporate Bond ETF, Expiration: 01/17/2025; Exercise Price: \$77.00	(2,516,800)	(320)	(2,880)
Western Digital Corp., Expiration: 04/17/2025; Exercise Price: \$70.00	(1,788,900)	(300)	<u><u>(353,100)</u></u>
Total Put Options			<u><u>(356,907)</u></u>
TOTAL WRITTEN OPTIONS (Premiums received \$278,333)			<u><u>\$ (372,357)</u></u>

Percentages are stated as a percent of net assets.

- (a) 100 shares per contract.
- (b) Exchange-traded.
- (c) Represents less than 0.05% of net assets.

RiverPark Strategic Income Fund
Schedule of Securities Sold Short
December 31, 2024 (Unaudited)

CORPORATE BONDS - (1.1)%	Par	Value
Information - (0.4)%		
CCO Holdings LLC, 4.75%, 03/01/2030 ^(a)	\$ (2,167,000)	\$ (1,981,334)
Retail Trade - (0.7)%		
Walgreens Boots Alliance, Inc., 3.20%, 04/15/2030	(4,652,000)	(3,742,315)
TOTAL CORPORATE BONDS (Proceeds \$5,739,867)		<u><u>(5,723,649)</u></u>
TOTAL SECURITIES SOLD SHORT - (1.1)% (Proceeds \$5,739,867)	\$	<u><u>(5,723,649)</u></u>

Percentages are stated as a percent of net assets.

(a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of December 31, 2024, the value of these securities total \$1,981,334 or 0.04% of the Fund's net assets.

RiverPark Strategic Income Fund
Schedule of Forward Currency Contracts
December 31, 2024 (Unaudited)

Counterparty	Settlement					Unrealized Appreciation (Depreciation)
		Date	Currency Purchased	Currency Sold		
U.S. Bancorp Investments, Inc.	01/15/2025	USD	42,545,467	EUR	40,460,000	\$ 609,248
U.S. Bancorp Investments, Inc.	01/15/2025	USD	8,833,919	NOK	98,530,000	178,629
U.S. Bancorp Investments, Inc.	01/15/2025	USD	15,347,683	SEK	167,985,000	152,270
Net Unrealized Appreciation (Depreciation)						\$ 940,147

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar