

CrossingBridge Low Duration High Income Fund
Schedule of Investments
December 31, 2025 (Unaudited)

CORPORATE BONDS - 56.7%	Par	Value
Accommodation and Food Services - 2.4%		
GrubHub Holdings, Inc., 13.00% (or 7.00% PIK), 07/31/2030 ^(a)	\$ 42,905,565	\$ 35,139,930
Administrative and Support and Waste Management and Remediation Services - 0.8%		
Fair Isaac Corp., 5.25%, 05/15/2026 ^(a)	11,350,000	11,373,133
Communications - 0.7%		
Fable Media Group AB, 9.00%, 11/11/2028	SEK 37,310,740	4,032,389
Gentoo Media PLC		
9.10% (3 mo. STIBOR + 7.25%), 12/18/2026	SEK 28,175,000	3,056,512
9.31% (3 mo. EURIBOR + 7.25%), 12/18/2026	EUR 3,310,000	3,898,110
		10,987,011
Consumer Discretionary - 4.2%		
Aider Konsern AS, 8.35% (3 mo. NIBOR + 4.15%), 09/05/2028	NOK 26,550,000	2,670,145
Alaska Airlines, Inc., Series A, Series A, 4.80%, 08/15/2027 ^(a)	1,120,652	1,128,027
Booster Precision Components GmbH, 11.07% (3 mo. EURIBOR + 9.00%), 11/28/2026	EUR 1,764,112	2,093,914
European Entertainment Intressenter BidCo AB, 9.26% (3 mo. EURIBOR + 7.25%), 09/29/2030	EUR 17,700,000	20,098,981
OP Holdeco GmbH, 8.53% (3 mo. EURIBOR + 6.50%), 06/05/2029 ^(a)	EUR 16,900,000	18,768,509
United Airlines, Inc., 4.38%, 04/15/2026 ^(a)	11,061,000	11,053,819
United Airlines, Inc., Series A, Series A, 4.00%, 04/11/2026	6,448,195	6,447,878
View Ledger AS, 8.73% (3 mo. NIBOR + 4.50%), 01/31/2029	NOK 9,500,000	963,780
		63,225,053
Energy - 1.2%		
Forum Energy Technologies, Inc., 10.50%, 11/07/2029	17,250,000	17,853,750
Finance and Insurance - 5.4%		
BGC Group, Inc., 6.15%, 04/02/2030	6,707,000	6,958,788
Compass Group Diversified Holdings LLC, 5.25%, 04/15/2029 ^(a)	40,566,062	37,661,010
General Motors Financial Co., Inc., 1.25%, 01/08/2026	6,720,000	6,716,758
Icahn Enterprises LP, 5.25%, 05/15/2027	19,652,000	19,396,950
Mutares SE & Co. KGaA, 10.52% (3 mo. EURIBOR + 8.50%), 03/31/2027	EUR 2,000,000	2,401,589
Oaktree Strategic Credit Fund, 6.19%, 07/15/2030 ^(a)	5,822,000	5,867,704
Prime Security Services Borrower LLC, 5.75%, 04/15/2026 ^(a)	1,116,000	1,117,594
		80,120,393
Health Care and Social Assistance - 3.2%		
Formycon AG, 9.03% (3 mo. EURIBOR + 7.00%), 07/09/2029	EUR 12,188,000	13,678,771
HCA, Inc., 5.25%, 06/15/2026	16,461,000	16,474,190
Magle Chemoswed Holding AB, 8.46% (3 mo. STIBOR + 6.50%), 07/04/2028	SEK 117,500,000	12,443,654
Orexo AB, 8.35% (3 mo. STIBOR + 6.50%), 03/28/2028	SEK 43,750,000	4,918,400
		47,515,015
Holding Companies - 0.6%		
Novedo Holding AB, 8.84% (3 mo. STIBOR + 7.00%), 09/23/2027	SEK 56,250,000	5,715,036
Qflow Group AB, 7.35% (3 mo. STIBOR + 5.50%), 09/25/2028	SEK 27,500,000	3,042,317
		8,757,353
Industrials - 2.9%		
Beelux Sarl, 8.85% (3 mo. EURIBOR + 6.75%), 03/14/2028 ^(b)	EUR 11,620,761	13,178,718
Mangrove Luxco III Sarl, 7.03% (3 mo. EURIBOR + 5.00%), 07/15/2029	EUR 20,826,000	24,527,306
Stolt-Nielsen Ltd., 7.22% (3 mo. NIBOR + 3.15%), 09/26/2028 ^(a)	NOK 13,500,000	1,382,254
Twma Finance AS, 13.00%, 02/08/2027	3,369,000	3,435,006
		42,523,284
Information - 5.5%		
Cabonline Group Holding AB		
10.00%, 03/19/2028	SEK 21,879,529	2,254,733
12.00%, 03/19/2028	SEK 77,770,274	8,060,389
GCI LLC, 4.75%, 10/15/2028 ^(a)	20,442,000	19,950,658
Go North Group AB		

10.05% (3 Month SOFR + 5.76%, or 10.05% PIK), 02/09/2026 ^(c)		8,391,077	2,290,894
15.00% (or 15.00% PIK), 02/09/2027 ^{(c)(d)}		3,643,266	0
15.00% (or 15.00% PIK), 02/09/2027 ^{(c)(d)}	SEK	16,010,879	0
15.00% (or 15.00% PIK), 02/02/2028 ^{(c)(d)}	SEK	6,326,043	0
Impala BondCo PLC, 12.00% (or 12.00% PIK) (3 mo. STIBOR + 9.00%), 10/30/2027	SEK	14,313,023	979,439
SS&C Technologies, Inc., 5.50%, 09/30/2027 ^(a)		29,785,000	29,830,690
T-Mobile USA, Inc., 2.25%, 02/15/2026		11,179,000	11,153,878
Warnermedia Holdings, Inc., 3.76%, 03/15/2027		8,026,000	7,986,689
			<u>82,507,370</u>

Manufacturing - 8.5%

AbbVie, Inc., 2.95%, 11/21/2026		8,400,000	8,337,466
Berry Global, Inc., 4.88%, 07/15/2026 ^(a)		5,163,000	5,164,142
Cannabist Co. Holdings, Inc., 9.25%, 12/31/2028		17,087,000	9,312,415
Chemours Co., 4.63%, 11/15/2029 ^(a)		2,000,000	1,810,305
Dana, Inc.			
5.38%, 11/15/2027		3,867,000	3,863,041
5.63%, 06/15/2028		16,033,000	16,017,228
Gilead Sciences, Inc., 3.65%, 03/01/2026		8,847,000	8,843,666
Jabil, Inc., 1.70%, 04/15/2026		10,567,000	10,495,064
Microchip Technology, Inc., 5.05%, 02/15/2030		11,462,000	11,706,995
Neptune Bidco AS, 10.82% (3 mo. NIBOR + 6.75%), 06/28/2028	NOK	55,000,000	3,592,097
Pfizer, Inc., 4.20%, 11/15/2030		5,112,000	5,141,097
Prosomnus Sleep Technologies, Inc., 8.00%, 12/31/2026 ^(c)		7,253,808	6,973,811
Secop Group Holding GmbH, 10.42% (3 mo. EURIBOR + 8.40%), 12/29/2026	EUR	2,561,000	3,041,863
Sherwin-Williams Co., 3.95%, 01/15/2026		8,847,000	8,845,703
Sonoco Products Co., 4.45%, 09/01/2026		6,466,000	6,480,701
Stanley Black & Decker, Inc., 3.40%, 03/01/2026		11,287,000	11,270,965
Western Digital Corp., 4.75%, 02/15/2026		5,228,000	5,249,487
			<u>126,146,046</u>

Materials - 0.2%

Alltub Group SAS, 8.50% (3 mo. EURIBOR + 6.50%), 04/30/2030	EUR	2,443,000	<u>2,914,075</u>
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Mining, Quarrying, and Oil and Gas Extraction - 1.7%

Nabors Industries Ltd., 7.50%, 01/15/2028 ^(a)		22,599,000	22,609,554
New Enterprise Stone & Lime Co., Inc., 9.75%, 07/15/2028 ^(a)		2,566,000	2,599,024
			<u>25,208,578</u>

Other Services (except Public Administration) - 0.4%

Shutterfly Finance LLC, 9.75%, 10/01/2027 ^(a)		5,619,000	<u>5,640,127</u>
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Professional, Scientific, and Technical Services - 7.3%

Charles River Laboratories International, Inc., 4.25%, 05/01/2028 ^(a)		8,397,000	8,327,509
Gen Digital, Inc., 6.75%, 09/30/2027 ^(a)		14,573,000	14,800,703
Getty Images, Inc.			
14.00%, 03/01/2028 ^(a)		11,621,000	10,967,437
11.25%, 02/21/2030 ^(a)		17,976,000	16,871,371
Go Daddy Operating Co. LLC, 5.25%, 12/01/2027 ^(a)		17,644,000	17,703,266
Oracle Corp.			
2.65%, 07/15/2026		21,930,000	21,755,019
3.25%, 11/15/2027		14,524,000	14,220,831
VMware LLC, 1.40%, 08/15/2026		4,061,000	4,002,205
			<u>108,648,341</u>

Real Estate - 1.2%

Boras V-tyget 1 AB, 7.70% (3 mo. STIBOR + 5.75%), 04/29/2027	SEK	165,900,000	<u>18,380,275</u>
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Real Estate and Rental and Leasing - 0.9%

Williams Scotsman, Inc., 4.63%, 08/15/2028 ^(a)		12,934,000	<u>12,938,888</u>
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Technology - 4.3%

Azerion Group NV, 7.52% (3 mo. EURIBOR + 5.50%), 10/02/2029	EUR	16,800,000	19,200,395
Goldcup 100865 AB, 7.40% (3 mo. STIBOR + 5.50%), 07/11/2028	SEK	6,250,000	697,537
Hawk Infinity Software AS, 10.65% (3 mo. NIBOR + 6.50%), 10/15/2029 ^{(a)(b)}	NOK	71,900,000	6,831,570
Trustly AB, 8.78% (3 mo. EURIBOR + 6.75%), 10/08/2030	EUR	22,500,000	24,194,401

Verve Group SE, 6.02% (3 mo. EURIBOR + 4.00%), 04/01/2029 ^(a)	EUR	11,312,000	12,712,241
			<u>63,636,144</u>
Transportation and Warehousing - 2.6%			
Hawaiian Holdings, Inc., Series 2013-1, Series 2013-1, 3.90%, 01/15/2026		21,687,550	21,666,328
XPO, Inc., 6.25%, 06/01/2028 ^(a)		16,727,000	17,085,828
			<u>38,752,156</u>
Utilities - 0.9%			
ONEOK, Inc., 4.25%, 09/24/2027		13,261,000	13,314,742
Wholesale Trade - 1.8%			
Performance Food Group, Inc., 5.50%, 10/15/2027 ^(a)		20,955,000	20,997,497
TD Synnex Corp., 1.75%, 08/09/2026		6,667,000	6,569,688
			<u>27,567,185</u>
TOTAL CORPORATE BONDS (Cost \$857,351,098)			<u>843,148,849</u>
BANK LOANS - 12.7%			
		Par	Value
Communications - 3.5%			
CMG Media Corp., First Lien, 7.27% (3 mo. Term SOFR + 3.50%), 06/18/2029		46,370,748	43,412,294
Magnite, Inc., 6.72% (1 mo. Term SOFR + 3.75%), 02/06/2031		8,952,764	8,954,645
			<u>52,366,939</u>
Consumer Discretionary - 3.8%			
Bally's Corp., First Lien, 7.37% (3 mo. Term SOFR + 3.25%), 10/02/2028		35,764,524	35,327,660
Elevate Textiles, Inc., 12.64% (3 mo. Term SOFR + 8.65%), 09/30/2027		8,607,865	8,658,996
Marelli Delayed Draw, 11.75% (1 mo. Term SOFR + 7.75%), 03/09/2026		4,793,600	4,917,418
Marelli Term Loan, 11.75% (1 mo. Term SOFR + 7.75%), 03/09/2026		7,190,400	7,376,128
			<u>56,280,202</u>
Finance and Insurance - 1.6%			
Fiserv Investment Term Loan B, 7.89% (3 mo. Term SOFR + 4.00%), 02/18/2027		23,972,367	23,756,616
Manufacturing - 0.8%			
K&N Parent, Inc., 11.83% (3 mo. Term SOFR + 8.00%), 02/14/2027		11,851,509	11,792,252
Materials - 0.2%			
Tosca Services LLC, 9.22% (1 mo. Term SOFR + 5.50%), 11/30/2028		3,039,082	3,087,525
Real Estate and Rental and Leasing - 1.7%			
Chicago Atlantic Real Estate Finance Term Loan, First Lien, 9.00%, 10/17/2028		25,349,000	25,222,255
Retail Trade - 1.1%			
The Container Store, Inc. First Out Loan, 10.22% (or 5.50% PIK) (1 mo. Term SOFR + 5.50%), 04/30/2029 ^(c)		9,823,667	8,350,117
The Container Store, Inc. Rolled Up First Out Loan, 10.22% (or 5.50% PIK) (1 mo. Term SOFR + 5.50%), 04/30/2029 ^(c)		3,753,643	3,190,596
The Container Store, Inc. Second Out Loan, 9.20% (6 mo. Term SOFR + 5.00%), 07/30/2029 ^(c)		536,348	107,270
The Container Store, Inc. Super Senior. Loan, 10.22% (or 5.50% PIK) (1 mo. Term SOFR + 5.50%), 04/30/2029 ^(c)		4,597,039	4,597,039
			<u>16,245,022</u>
TOTAL BANK LOANS (Cost \$189,855,807)			<u>188,750,811</u>
SPECIAL PURPOSE ACQUISITION COMPANIES (SPACS) - 5.3%			
		Shares	Value
Activate Energy Acquisition Corp. ^(f)		100,000	1,000,000
Alpha Partners Technology Merger Corp. Founder Shares ^{(c)(d)(f)}		9,341	0
Apex Treasury Corp. ^(f)		150,000	1,507,500
Blueport Acquisition Ltd. ^(f)		92,000	925,060
Cantor Equity Partners I, Inc. - Class A ^(f)		366,457	3,818,482
Charlton Aria Acquisition Corp. - Class A ^(f)		115,000	1,205,200
Columbus Acquisition Corp. ^(f)		118,214	1,223,515
Crane Harbor Acquisition Corp. II ^(f)		250,000	2,516,250
Crown Reserve Acquisition Corp. I ^(f)		555,665	5,523,310
D Boral ARC Acquisition I Corp. - Class A ^(f)		200,000	2,006,000
Daedalus Special Acquisition Corp. ^(f)		80,000	804,000
Emmis Acquisition Corp. - Class A ^(f)		175,000	1,744,750

Evolution Global Acquisition Corp. ^(f)	75,000	755,250
General Purpose Acquisition Corp. ^(f)	100,000	1,001,000
GigCapital8 Corp. ^(f)	150,000	1,536,000
Hall Chadwick Acquisition Corp. ^(f)	125,000	1,253,125
Harvard Ave Acquisition Corp. ^(f)	415,000	4,154,150
Invest Green Acquisition Corp. ^(f)	75,000	752,250
Kochav Defense Acquisition Corp. - Class A ^(f)	275,000	2,788,500
Leapfrog Acquisition Corp. ^(f)	75,000	750,375
McKinley Acquisition Corp. ^(f)	123,355	1,243,418
Mercer Park Opportunities Corp. ^{(f)(g)}	1,725,300	18,115,650
Miluna Acquisition Corp. ^(f)	75,000	749,250
NMP Acquisition Corp. - Class A ^(f)	468,500	4,694,370
Quartzsea Acquisition Corp. ^(f)	140,189	1,436,937
Safeguard Acquisition Corp. ^(f)	32,607	328,842
Solaris Capital Acquisition Corp. ^(f)	100,000	1,027,000
Spring Valley Acquisition Corp. III - Class A ^(f)	115,000	1,167,250
TGE Value Creative Solutions Corp. ^(f)	450,000	4,473,000
Translational Development Acquisition Corp. ^(f)	250,000	2,622,500
Twelve Seas Investment Co. III ^(f)	100,000	995,000
Vendome Acquisition Corp. I - Class A ^(f)	300,000	3,021,000
Vine Hill Capital Investment Corp. II ^(f)	200,000	2,006,000
Westin Acquisition Corp. ^(f)	125,000	1,255,000
TOTAL SPECIAL PURPOSE ACQUISITION COMPANIES (SPACS) (Cost \$76,970,852)		78,399,934

ASSET-BACKED SECURITIES - 4.2%	Par	Value
Consumer Discretionary - 0.7%		
Hertz Corp., Series 2025-1A, Class A, 4.91%, 09/25/2029 ^(a)	10,076,000	10,208,451
Finance and Insurance - 3.5%		
Alterna Funding LLC, A Series 2024-1A, Class A, 6.26%, 05/16/2039 ^(a)	1,750,132	1,754,873
Coinstar Funding LLC, A2 Series 2017-1A, Class A2, 5.22%, 04/25/2047 ^(a)	21,009,315	24,034,656
DB Master Finance Parent LLC, Series 2021-1A, Class A2II, 2.49%, 11/20/2051 ^(a)	8,814,720	8,357,929
Lyra Music Assets Delaware LP, A2 Series 2025-1A, Class A2, 5.60%, 09/20/2065 ^(a)	8,114,117	8,191,480
RAM LLC, A		
Series 2024-1, Class A, 6.67%, 02/15/2039 ^(a)	1,583,418	1,583,885
Series 2025-1, Class A, 5.45%, 05/15/2040 ^(a)	7,745,853	7,788,630
		51,711,453
TOTAL ASSET-BACKED SECURITIES (Cost \$56,441,266)		61,919,904

MORTGAGE-BACKED SECURITIES - 3.8%	Par	Value
Finance and Insurance - 3.8%		
ARES Commercial Mortgage Trust, Series 2024-IND2, Class A, 5.19% (1 mo. Term SOFR + 1.44%), 10/15/2034 ^(a)	6,615,000	6,627,207
BX Trust, A		
Series 2024-BIO, Class A, 5.39% (1 mo. Term SOFR + 1.64%), 02/15/2041 ^(a)	4,170,000	4,166,087
Series 2024-KING, Class A, 5.29% (1 mo. Term SOFR + 1.54%), 05/15/2034 ^(a)	12,296,124	12,310,748
Series 2025-LUNR, Class A, 5.25% (1 mo. Term SOFR + 1.50%), 06/15/2040 ^(a)	16,590,745	16,635,526
BX Trust, B Series 2024-KING, Class B, 5.49% (1 mo. Term SOFR + 1.74%), 05/15/2034 ^(a)	2,674,787	2,679,998
DGWD Trust, A Series 2025-INFL, Class A, 5.35% (1 mo. Term SOFR + 1.60%), 08/15/2035 ^(a)	8,067,000	8,106,636
DGWD Trust, B Series 2025-INFL, Class B, 5.55% (1 mo. Term SOFR + 1.80%), 08/15/2035 ^(a)	2,180,000	2,184,883
JP Morgan Chase Commercial Mortgage Securities, A Series 2021-MHC, Class A, 4.92% (1 mo. Term SOFR + 1.16%), 04/15/2038 ^(a)	3,494,963	3,495,170
		56,206,255
TOTAL MORTGAGE-BACKED SECURITIES (Cost \$56,118,594)		56,206,255

CONVERTIBLE BONDS - 2.0%	Par	Value
Accommodation and Food Services - 0.8%		
Braemar Hotels & Resorts, Inc., 4.50%, 06/01/2026	11,667,000	11,423,451
Finance and Insurance - 0.7%		
Euronet Worldwide, Inc., 0.63%, 10/01/2030 ^(a)	11,079,000	10,130,361
Information - 0.3%		
Go North Group AB, 0.00%, 12/31/2050 ^{(c)(d)(e)}	SEK 39,553,628	0
Leafly Holdings, Inc., 8.00%, 01/15/2026 ^(c)	5,982,000	5,084,700
		5,084,700

Technology - 0.2%		
Dropbox, Inc., 0.00%, 03/01/2026 ^(e)	2,563,000	2,545,059
TOTAL CONVERTIBLE BONDS (Cost \$30,925,408)		<u>29,183,571</u>
MUNICIPAL BONDS - 0.3%		
	Par	Value
New York - 0.1%		
New York State Dormitory Authority, 5.38%, 05/01/2035 (Obligor: Pace University) ^(h)	2,005,000	2,005,000
Pennsylvania - 0.2%		
Pennsylvania Economic Development Financing Authority, 4.00%, 06/01/2041 (Obligor: Waste Management, Inc.) ^{(b)(i)}	2,500,000	2,502,003
TOTAL MUNICIPAL BONDS (Cost \$4,505,000)		<u>4,507,003</u>
PREFERRED STOCKS - 0.2%		
	Shares	Value
Administrative and Support and Waste Management and Remediation Services - 0.2%		
SWK Holdings Corp., 9.00%, 01/31/2027 ^(f)	152,467	3,884,859
TOTAL PREFERRED STOCKS (Cost \$3,811,675)		<u>3,884,859</u>
COMMON STOCKS - 0.1%		
	Shares	Value
Finance and Insurance - 0.0% ⁽ⁱ⁾		
Euronet Worldwide, Inc. ^(f)	4,657	354,444
Manufacturing - 0.1%		
Cannabist Co. Holdings, Inc. ^(f)	4,027,595	237,226
Cannabist Co. Holdings, Inc. ^{(e)(d)(f)}	4,027,595	0
Prosomnus Equity ^{(e)(f)(m)}	996,799	996,799
		<u>1,234,025</u>
Retail Trade - 0.0% ⁽ⁱ⁾		
The Container Store, Inc. ^{(d)(f)}	252,306	0
TOTAL COMMON STOCKS (Cost \$1,280,964)		<u>1,588,469</u>
WARRANTS - 0.0% ⁽ⁱ⁾		
	Contracts	Value
Information - 0.0% ⁽ⁱ⁾		
Leafly Holdings, Inc., Expires 11/07/2026, Exercise Price \$115,000.00 ^{(d)(f)}	36,943	0
TOTAL WARRANTS (Cost \$0)		<u>0</u>
SHORT-TERM INVESTMENTS		
COMMERCIAL PAPER - 9.3%		
	Par	Value
Consumer Discretionary - 2.0%		
Genuine Parts Co., 3.99%, 01/12/2026 ^{(a)(k)}	29,901,000	29,860,481
Consumer Staples - 2.7%		
Imperial Brands Finance PLC, 3.89%, 01/20/2026 ^{(a)(k)}	17,086,000	17,049,186
Keurig Dr Pepper, Inc., 4.35%, 01/16/2026 ^{(a)(k)}	23,860,000	23,819,832
		<u>40,869,018</u>
Finance and Insurance - 1.4%		
Crown Castle, Inc., 4.18%, 01/20/2026 ^{(a)(k)}	20,972,000	20,923,248
Manufacturing - 1.6%		
Jabil, Inc., 4.12%, 01/07/2026 ^{(a)(k)}	23,072,000	23,052,350
Materials - 1.6%		
International Flavors & Fragrances, Inc., 4.16%, 01/23/2026 ^{(a)(k)}	24,084,000	24,024,734
TOTAL COMMERCIAL PAPER (Cost \$138,736,649)		<u>138,729,831</u>
MONEY MARKET FUNDS - 5.4%		
	Shares	Value
First American Government Obligations Fund - Class X, 3.67% ^(l)	3,026,151	3,026,151
First American Treasury Obligations Fund - Class X, 3.68% ^(l)	77,511,857	77,511,857
TOTAL MONEY MARKET FUNDS (Cost \$80,538,008)		<u>80,538,008</u>
TOTAL INVESTMENTS - 100.0% (Cost \$1,496,535,321)		<u>1,486,857,494</u>
Liabilities in Excess of Other Assets - (0.0)% ^(j)		(161,384)
TOTAL NET ASSETS - 100.0%		<u>\$ 1,486,696,110</u>

Par amount is in USD unless otherwise indicated.

Percentages are stated as a percent of net assets.

AB - Aktiebolag

EURIBOR - Euro Interbank Offered Rate

LLC - Limited Liability Company

LP - Limited Partnership

NIBOR - Norway Interbank Offered Rate

PIK - Payment in Kind

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

STIBOR - Stockholm Interbank Offered Rate

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of December 31, 2025, the value of these securities total \$617,319,141 or 41.5% of the Fund's net assets.
- (b) Step coupon bond. The rate disclosed is as of December 31, 2025.
- (c) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$31,591,226 or 2.1% of net assets as of December 31, 2025.
- (d) Security is currently in default.
- (e) Zero coupon bonds make no periodic interest payments.
- (f) Non-income producing security.
- (g) Affiliated security as defined by the Investment Company Act of 1940.
- (h) Coupon rate may be variable or floating based on components other than reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of December 31, 2025.
- (i) Security subject to the Alternative Minimum Tax ("AMT"). As of December 31, 2025, the total value of securities subject to the AMT was \$2,502,003 or 0.2% of net assets.
- (j) Represents less than 0.05% of net assets.
- (k) The rate shown is the annualized yield as of December 31, 2025.
- (l) The rate shown represents the 7-day annualized yield as of December 31, 2025.
- (m) Privately held.

CrossingBridge Low Duration High Income Fund
Schedule of Forward Currency Contracts
December 31, 2025 (Unaudited)

Counterparty	Settlement Date	Currency Purchased	Currency Sold	Unrealized Appreciation (Depreciation)
U.S. Bancorp Investments, Inc.	01/15/2026	EUR 1,077,000	USD 1,264,937	\$ 1,671
U.S. Bancorp Investments, Inc.	01/15/2026	USD 184,836,554	EUR 159,050,000	(2,214,501)
U.S. Bancorp Investments, Inc.	01/15/2026	USD 16,147,469	NOK 162,880,000	(12,946)
U.S. Bancorp Investments, Inc.	01/15/2026	USD 61,898,084	SEK 583,910,000	(1,576,809)
Net Unrealized Appreciation (Depreciation)				\$ (3,802,585)

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar

CrossingBridge Ultra-Short Duration ETF
Schedule of Investments
December 31, 2025 (Unaudited)

SPECIAL PURPOSE ACQUISITION COMPANIES (SPACS) - 89.8%	Shares	Value
Activate Energy Acquisition Corp. ^(a)	50,000	\$ 500,000
Apex Treasury Corp. ^(a)	50,000	502,500
Bitcoin Infrastructure Acquisition Corp. Ltd. ^(a)	50,000	498,000
Black Hawk Acquisition Corp. - Class A ^(a)	3,024	34,020
Bluerock Acquisition Corp. ^(a)	20,000	200,000
BTC Development Corp. - Class A ^(a)	25,000	250,375
Cantor Equity Partners III, Inc. - Class A ^(a)	54,839	559,358
Cayson Acquisition Corp. ^(a)	8,643	92,134
DT Cloud Star Acquisition Corp. ^(a)	50,000	537,570
Emmis Acquisition Corp. - Class A ^(a)	75,000	747,750
Eureka Acquisition Corp. ^(a)	57,921	636,552
Fact II Acquisition Corp. ^(a)	1,001	10,430
FG Merger II Corp. ^(a)	26,250	263,550
Flag Ship Acquisition Corp. ^(a)	79,906	859,789
General Purpose Acquisition Corp. ^(a)	50,000	500,500
GigCapital8 Corp. ^(a)	24,996	255,959
Harvard Ave. Acquisition Corp. ^(a)	50,000	500,500
IB Acquisition Corp. ^(a)	70,000	735,000
Inflection Point Acquisition Corp. III ^(a)	400	4,056
Insight Digital Partners II ^(a)	24,985	252,973
Integrated Wellness Acquisition Corp. - Class A ^{(a)(b)}	53,530	690,537
ITHAX Acquisition Corp. III ^(a)	25,000	249,000
Jackson Acquisition Co. II - Class A ^(a)	17	177
Keen Vision Acquisition Corp. ^(a)	46,032	540,876
LaFayette Acquisition Corp. ^(a)	98,999	991,970
Leapfrog Acquisition Corp. ^(a)	25,000	250,125
Melar Acquisition Corp. I - Class A ^(a)	25,000	265,750
Mercer Park Opportunities Corp. ^(a)	130,900	1,374,450
Meshflow Acquisition Corp. ^(a)	50,000	500,000
Miluna Acquisition Corp. ^(a)	50,000	499,500
Quetta Acquisition Corp. ^(a)	76,750	871,112
SC II Acquisition Corp. ^(a)	25,000	251,875
Silverbox Corp. IV - Class A ^(a)	50,000	529,000
Spring Valley Acquisition Corp. III - Class A ^(a)	25,000	253,750
Twelve Seas Investment Co. III ^(a)	20,000	199,000
Valuence Merger Corp. I - Class A ^(a)	57,558	713,719
Viking Acquisition Corp. I ^(a)	50,000	503,500
Voyager Acquisition Corp. ^(a)	10,774	114,959
TOTAL SPECIAL PURPOSE ACQUISITION COMPANIES (SPACS) (Cost \$16,389,844)		16,740,316
SHORT-TERM INVESTMENTS		
MONEY MARKET FUNDS - 10.3%	Shares	Value
First American Government Obligations Fund - Class X, 3.67% ^(c)	823,294	823,294
First American Treasury Obligations Fund - Class X, 3.68% ^(c)	1,101,748	1,101,748
TOTAL MONEY MARKET FUNDS (Cost \$1,925,042)		1,925,042
TOTAL INVESTMENTS - 100.1% (Cost \$18,314,886)		18,665,358
Liabilities in Excess of Other Assets - (0.1)%		(10,392)
TOTAL NET ASSETS - 100.0%		\$ 18,654,966

Percentages are stated as a percent of net assets.

(a) Non-income producing security.

(b) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$690,537 or 3.7% of net assets as of December 31, 2025.

(c) The rate shown represents the 7-day annualized yield as of December 31, 2025.

CrossingBridge Responsible Credit Fund
Schedule of Investments
December 31, 2025 (Unaudited)

CORPORATE BONDS - 61.5%	Par	Value
Accommodation and Food Services - 1.9%		
GrubHub Holdings, Inc., 13.00% (or 7.00% PIK), 07/31/2030 ^(a)	\$ 1,344,275	\$ 1,100,970
Administrative and Support and Waste Management and Remediation Services - 1.8%		
Uber Technologies, Inc., 4.50%, 08/15/2029 ^(a)	1,000,000	1,001,998
Communications - 0.3%		
Genexis International AB, 9.56% (3 mo. EURIBOR + 7.50%), 09/06/2026	EUR 200,000	145,725
Consumer Discretionary - 2.6%		
BOS GmbH & Co. KG, 11.02% (3 mo. EURIBOR + 9.00%), 06/25/2029	EUR 700,000	808,243
Keyto Group AB, 7.18% (3 mo. STIBOR + 5.25%), 05/08/2029	SEK 6,250,000	696,722
		1,504,965
Consumer Staples - 3.4%		
Felleskjopet Agri SA, 5.82% (3 mo. NIBOR + 1.75%), 03/19/2030	NOK 9,000,000	901,638
Nexus Newco BV, 8.52% (3 mo. EURIBOR + 6.50%), 06/04/2030	EUR 900,000	1,071,561
		1,973,199
Energy - 6.0%		
Forum Energy Technologies, Inc., 10.50%, 11/07/2029	2,450,000	2,535,750
Golar LNG Ltd., 7.50%, 10/02/2030 ^(a)	961,000	929,218
		3,464,968
Finance and Insurance - 3.6%		
Ford Motor Credit Co. LLC, 6.95%, 03/06/2026	1,268,000	1,270,920
Stonex Escrow Issuer LLC, 6.88%, 07/15/2032 ^(a)	770,000	798,588
		2,069,508
Health Care and Social Assistance - 4.9%		
Formycon AG, 9.03% (3 mo. EURIBOR + 7.00%), 07/09/2029	EUR 1,213,000	1,361,367
Magle Chemoswed Holding AB, 8.46% (3 mo. STIBOR + 6.50%), 07/04/2028	SEK 12,500,000	1,323,793
Orexo AB, 8.35% (3 mo. STIBOR + 6.50%), 03/28/2028	SEK 1,250,000	140,526
		2,825,686
Holding Companies - 6.0%		
JDC Group AG, 6.57% (3 mo. EURIBOR + 4.50%), 08/28/2029 ^(a)	EUR 574,000	687,875
Nordwest Industrie Group GmbH, 8.76% (3 mo. EURIBOR + 6.75%), 11/06/2028 ^(a)	EUR 880,000	620,505
Novedo Holding AB, 8.84% (3 mo. STIBOR + 7.00%), 09/23/2027	SEK 10,000,000	1,016,006
Stockwik Forvaltning AB, 9.10% (3 mo. STIBOR + 7.25%), 06/26/2029 ^(a)	SEK 10,000,000	1,151,361
		3,475,747
Industrials - 2.4%		
Mangrove Luxco III Sarl		
7.01% (3 mo. EURIBOR + 5.00%), 07/15/2029 ^(a)	EUR 607,000	714,879
7.03% (3 mo. EURIBOR + 5.00%), 07/15/2029	EUR 300,000	353,318
SLR Group GmbH, 9.03% (3 mo. EURIBOR + 7.00%), 10/09/2027	EUR 282,850	324,718
		1,392,915
Information - 8.5%		
AT&T, Inc., 7.13%, 03/15/2026	947,000	951,070
Cabonline Group Holding AB		
10.00%, 03/19/2028	SEK 6,292,000	648,405
12.00%, 03/19/2028	SEK 3,364,000	348,657
Calligo UK Ltd., 9.02% (or 9.02% PIK) (3 mo. EURIBOR + 7.00%), 12/29/2028 ^(b)	EUR 112,898	17,248
GCI LLC, 4.75%, 10/15/2028 ^(a)	1,000,000	975,964
Go North Group AB		
10.05% (3 Month SOFR + 5.76%, or 10.05% PIK), 02/09/2026 ^(c)	354,891	99,178
15.00% (or 15.00% PIK), 02/09/2027 ^{(b)(c)}	224,589	0
15.00% (or 15.00% PIK), 02/02/2028 ^{(b)(c)}	SEK 274,039	0
SS&C Technologies, Inc., 5.50%, 09/30/2027 ^(a)	1,000,000	1,001,534

Ziff Davis, Inc., 4.63%, 10/15/2030 ^(a)		892,000	850,870
			<u>4,892,926</u>
Manufacturing - 6.4%			
Dell International LLC, 4.90%, 10/01/2026		770,000	773,725
Scop Group Holding GmbH, 10.42% (3 mo. EURIBOR + 8.40%), 12/29/2026	EUR	150,000	178,165
Western Digital Corp., 4.75%, 02/15/2026		2,738,000	2,749,253
			<u>3,701,143</u>
Materials - 2.3%			
Duran Life Science Holding GmbH, 8.56% (3 mo. EURIBOR + 6.50%), 05/31/2030	EUR	622,000	739,197
Geveko AB, 6.52% (3 mo. EURIBOR + 4.50%), 12/26/2028	EUR	500,000	593,475
			<u>1,332,672</u>
Professional, Scientific, and Technical Services - 3.8%			
Getty Images, Inc.			
14.00%, 03/01/2028 ^(a)		470,000	443,568
11.25%, 02/21/2030		657,000	616,627
Oracle Corp.			
2.65%, 07/15/2026		673,000	667,630
2.80%, 04/01/2027		444,000	435,427
			<u>2,163,252</u>
Real Estate and Rental and Leasing - 1.6%			
Williams Scotsman, Inc., 4.63%, 08/15/2028 ^(a)		907,000	907,343
Technology - 2.5%			
Hawk Infinity Software AS, 10.65% (3 mo. NIBOR + 6.50%), 10/15/2029 ^{(a)(c)}	NOK	2,500,000	237,537
Trustly AB, 8.78% (3 mo. EURIBOR + 6.75%), 10/08/2030	EUR	700,000	752,715
Verve Group SE, 6.02% (3 mo. EURIBOR + 4.00%), 04/01/2029 ^(a)	EUR	414,000	465,246
			<u>1,455,498</u>
Transportation and Warehousing - 3.5%			
Hawaiian Holdings, Inc., Series 2013-1, Series 2013-1, 3.90%, 01/15/2026		1,107,261	1,106,178
Summit Midstream Holdings LLC, 8.63%, 10/31/2029 ^(a)		871,000	903,671
			<u>2,009,849</u>
TOTAL CORPORATE BONDS (Cost \$35,815,562)			<u>35,418,364</u>
BANK LOANS - 4.9%			
		Par	Value
Consumer Discretionary - 1.3%			
Elevate Textiles, Inc., 12.64% (3 mo. Term SOFR + 8.65%), 09/30/2027		759,518	764,029
Finance and Insurance - 1.5%			
Fiserv Investment Term Loan B, 7.89% (3 mo. Term SOFR + 4.00%), 02/18/2027		903,846	895,711
Information - 1.0%			
Audacy Capital LLC, 9.83% (1 mo. Term SOFR + 6.00%), 09/30/2029		787,956	551,569
Retail Trade - 1.1%			
Mountaineer Merger Corp.			
11.77% (1 mo. Term SOFR + 8.00%), 06/16/2030 ^(c)		24,949	24,949
11.77% (or 7.00% PIK) (1 mo. Term SOFR + 8.00%), 06/16/2030 ^(c)		84,903	84,902
The Container Store, Inc. First Out Loan, 10.22% (or 5.50% PIK) (1 mo. Term SOFR + 5.50%), 04/30/2029 ^(c)		188,108	159,892
The Container Store, Inc. Rolled Up First Out Loan, 10.22% (or 5.50% PIK) (1 mo. Term SOFR + 5.50%), 04/30/2029 ^(c)		215,096	182,833
The Container Store, Inc. Second Out Loan, 9.20% (6 mo. Term SOFR + 5.00%), 07/30/2029 ^(c)		80,855	16,172
The Container Store, Inc. Super Senior. Loan, 10.22% (or 5.50% PIK) (1 mo. Term SOFR + 5.50%), 04/30/2029 ^(c)		145,560	145,560
			<u>614,308</u>
TOTAL BANK LOANS (Cost \$3,073,647)			<u>2,825,617</u>
SPECIAL PURPOSE ACQUISITION COMPANIES (SPACS) - 3.5%			
		Shares	Value
Kochav Defense Acquisition Corp. - Class A ^(f)		100,000	1,014,000
Mercer Park Opportunities Corp. ^(f)		95,000	997,500
TOTAL SPECIAL PURPOSE ACQUISITION COMPANIES (SPACS) (Cost \$1,982,450)			<u>2,011,500</u>

CONVERTIBLE BONDS - 1.4%	Par	Value
Accommodation and Food Services - 1.4%		
Braemar Hotels & Resorts, Inc., 4.50%, 06/01/2026	843,000	825,402
Information - 0.0% ^(g)		
Go North Group AB, 0.00%, 12/31/2050 ^{(b)(c)(d)}	SEK 1,722,507	0
TOTAL CONVERTIBLE BONDS (Cost \$829,661)		825,402
PREFERRED STOCKS - 1.3%	Shares	Value
Retail Trade - 0.2%		
Preferred A Mountaineer Merger, 0.00% ^(c)	277,392	110,957
Preferred B Mountaineer Merger, 0.00% ^{(b)(c)}	199,699	0
		110,957
Wholesale Trade - 1.1%		
NGL Energy Partners LP, Series B, 11.13% (3 mo. Term SOFR + 7.47%), Perpetual ^(f)	27,846	667,747
TOTAL PREFERRED STOCKS (Cost \$688,013)		778,704
COMMON STOCKS - 0.8%	Shares	Value
Finance and Insurance - 0.5%		
Euronet Worldwide, Inc. ^(f)	3,450	262,579
Manufacturing - 0.3%		
RA Parent, Inc. ^{(c)(f)}	3	177,000
Retail Trade - 0.0% ^(g)		
Mountaineer Merger Corp. ^{(b)(c)(f)}	477,091	0
The Container Store, Inc. ^{(b)(f)}	23,925	0
		0
TOTAL COMMON STOCKS (Cost \$431,336)		439,579
REAL ESTATE INVESTMENT TRUSTS - PREFERRED - 0.3%	Shares	Value
Real Estate and Rental and Leasing - 0.3%		
CTO Realty Growth, Inc., Series A, 6.38%, Perpetual	7,859	161,110
TOTAL REAL ESTATE INVESTMENT TRUSTS - PREFERRED (Cost \$157,999)		161,110
WARRANTS - 0.0% ^(g)	Contracts	Value
Information - 0.0% ^(g)		
Audacy Warrants, Expires 09/30/2029, Exercise Price \$0.01 ^(f)	1,434	4,302
TOTAL WARRANTS (Cost \$40,641)		4,302
SHORT-TERM INVESTMENTS		
COMMERCIAL PAPER - 10.8%	Par	Value
Consumer Discretionary - 3.2%		
Brunswick Corp., 4.14%, 01/08/2026 ^{(a)(h)}	725,000	724,307
Genuine Parts Co., 4.06%, 01/16/2026 ^{(a)(h)}	1,100,000	1,098,007
		1,822,314
Consumer Staples - 3.0%		
Dollarama, Inc., 4.08%, 01/28/2026 ^{(a)(h)}	736,000	733,700
Keurig Dr Pepper, Inc., 4.20%, 01/16/2026 ^{(a)(h)}	985,000	983,342
		1,717,042
Finance and Insurance - 1.7%		
Crown Castle, Inc., 4.03%, 01/22/2026 ^{(a)(h)}	1,010,000	1,007,417
Health Care and Social Assistance - 1.7%		
HCA, Inc., 4.26%, 01/13/2026 ^{(a)(h)}	955,000	953,621
Manufacturing - 1.2%		
Jabil, Inc., 4.12%, 01/07/2026 ^{(a)(h)}	708,000	707,397
TOTAL COMMERCIAL PAPER (Cost \$6,208,227)		6,207,791

MONEY MARKET FUNDS - 10.2%	Shares	Value
First American Government Obligations Fund - Class X, 3.67% ⁽ⁱ⁾	2,930,640	2,930,640
First American Treasury Obligations Fund - Class X, 3.68% ⁽ⁱ⁾	2,930,640	2,930,640
TOTAL MONEY MARKET FUNDS (Cost \$5,861,280)		5,861,280
TOTAL INVESTMENTS - 94.7% (Cost \$55,088,816)		54,533,649
Other Assets in Excess of Liabilities - 5.3%		3,078,656
TOTAL NET ASSETS - 100.0%		\$ 57,612,305

Par amount is in USD unless otherwise indicated.

Percentages are stated as a percent of net assets.

AB - Aktiebolag

EURIBOR - Euro Interbank Offered Rate

LLC - Limited Liability Company

LP - Limited Partnership

NIBOR - Norway Interbank Offered Rate

PIK - Payment in Kind

SOFR - Secured Overnight Financing Rate

STIBOR - Stockholm Interbank Offered Rate

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of December 31, 2025, the value of these securities total \$18,998,918 or 33.0% of the Fund's net assets.
- (b) Security is currently in default.
- (c) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$1,001,443 or 1.7% of net assets as of December 31, 2025.
- (d) Zero coupon bonds make no periodic interest payments.
- (e) Step coupon bond. The rate disclosed is as of December 31, 2025.
- (f) Non-income producing security.
- (g) Represents less than 0.05% of net assets.
- (h) The rate shown is the annualized yield as of December 31, 2025.
- (i) The rate shown represents the 7-day annualized yield as of December 31, 2025.

**CrossingBridge Responsible Credit Fund
Schedule of Forward Currency Contracts
December 31, 2025 (Unaudited)**

Counterparty	Settlement Date	Currency Purchased		Currency Sold		Unrealized Appreciation (Depreciation)
U.S. Bancorp Investments, Inc.	01/15/2026	SEK	1,280,000	USD	134,853	\$ 4,291
U.S. Bancorp Investments, Inc.	01/15/2026	USD	8,948,399	EUR	7,712,000	(121,313)
U.S. Bancorp Investments, Inc.	01/15/2026	USD	1,091,501	NOK	11,010,000	(875)
U.S. Bancorp Investments, Inc.	01/15/2026	USD	5,358,614	SEK	50,550,000	(136,507)
Net Unrealized Appreciation (Depreciation)						\$ (254,404)

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar

RiverPark Strategic Income Fund
Schedule of Investments
December 31, 2025 (Unaudited)

CORPORATE BONDS - 58.5%		Par	Value
Accommodation and Food Services - 2.3%			
GrubHub Holdings, Inc., 13.00% (or 7.00% PIK), 07/31/2030 ^(a)	\$	16,576,845	\$ 13,576,541
Administrative and Support and Waste Management and Remediation Services - 1.8%			
Uber Technologies, Inc., 4.50%, 08/15/2029 ^(a)		10,625,000	10,646,229
Communications - 0.2%			
Genexis International AB, 9.56% (3 mo. EURIBOR + 7.50%), 09/06/2026	EUR	1,400,000	1,020,072
Consumer Discretionary - 4.7%			
3t Global Bidco PLC, 11.25%, 05/22/2028		2,125,000	2,125,000
Amwood AB, 8.19% (3 mo. STIBOR + 6.25%), 10/25/2027	SEK	33,750,000	2,996,864
European Entertainment Intressenter BidCo AB, 9.26% (3 mo. EURIBOR + 7.25%), 09/29/2030	EUR	6,800,000	7,721,642
Keyto Group AB, 7.18% (3 mo. STIBOR + 5.25%), 05/08/2029	SEK	20,000,000	2,229,512
United Airlines, Inc., 4.38%, 04/15/2026 ^(a)		13,500,000	13,491,236
			<u>28,564,254</u>
Consumer Staples - 0.1%			
Greenfood AB, 8.92% (3 mo. STIBOR + 7.00%), 11/13/2028	SEK	5,000,000	573,627
Energy - 5.3%			
Forum Energy Technologies, Inc., 10.50%, 11/07/2029		18,900,000	19,561,500
Golar LNG Ltd., 7.50%, 10/02/2030 ^(a)		12,720,000	12,299,331
Kistos Energy Norway AS, 9.75% (or 9.75% PIK), 09/17/2026 ^(a)		6,781	6,832
			<u>31,867,663</u>
Finance and Insurance - 7.5%			
Compass Group Diversified Holdings LLC, 5.25%, 04/15/2029 ^(a)		15,211,000	14,121,697
Euronet Worldwide, Inc., 1.38%, 05/22/2026	EUR	1,355,000	1,583,231
Ford Motor Credit Co. LLC, 6.95%, 03/06/2026		6,236,000	6,250,362
Genworth Holdings, Inc.			
6.50%, 06/15/2034		2,289,000	2,337,573
6.12% (3 mo. Term SOFR + 2.26%), 11/15/2036		2,531,000	2,125,359
Icahn Enterprises LP			
6.25%, 05/15/2026		380,000	380,797
5.25%, 05/15/2027		11,050,000	10,906,590
10.00%, 11/15/2029 ^(a)		3,369,000	3,370,835
Mutares SE & Co. KGaA, 10.52% (3 mo. EURIBOR + 8.50%), 03/31/2027	EUR	713,000	856,166
Stonex Escrow Issuer LLC, 6.88%, 07/15/2032 ^(a)		2,964,000	3,074,044
			<u>45,006,654</u>
Holding Companies - 1.6%			
JDC Group AG, 6.57% (3 mo. EURIBOR + 4.50%), 08/28/2029 ^(a)	EUR	5,377,000	6,443,734
Stockwik Forvaltning AB, 9.10% (3 mo. STIBOR + 7.25%), 06/26/2029 ^(a)	SEK	30,000,000	3,454,082
			<u>9,897,816</u>
Industrials - 3.5%			
Bonheur ASA, 6.49% (3 mo. NIBOR + 2.35%), 10/09/2029 ^(a)	NOK	28,500,000	2,858,086
Mangrove Luxco III Sarl			
7.01% (3 mo. EURIBOR + 5.00%), 07/15/2029 ^(a)	EUR	7,875,000	9,274,586
7.03% (3 mo. EURIBOR + 5.00%), 07/15/2029	EUR	2,695,000	3,173,970
SLR Group GmbH, 9.03% (3 mo. EURIBOR + 7.00%), 10/09/2027	EUR	3,676,750	4,220,990
Stolt-Nielsen Ltd., 6.43% (3 mo. NIBOR + 2.25%), 10/22/2030	NOK	15,000,000	1,489,056
			<u>21,016,688</u>
Information - 2.2%			
Go North Group AB			
10.05% (3 Month SOFR + 5.76%, or 10.05% PIK), 02/09/2026 ^(b)		3,846,159	1,074,854
15.00% (or 15.00% PIK), 02/09/2027 ^{(b)(c)}		2,432,151	0
15.00% (or 15.00% PIK), 02/02/2028 ^{(b)(c)}	SEK	2,967,631	0
Impala BondCo PLC, 12.00% (or 12.00% PIK) (3 mo. STIBOR + 9.00%), 10/30/2027	SEK	10,444,492	714,716

Ziff Davis, Inc., 4.63%, 10/15/2030 ^(a)		11,958,000	11,406,621
			<u>13,196,191</u>
Manufacturing - 5.3%			
Builders FirstSource, Inc., 4.25%, 02/01/2032 ^(a)		4,500,000	4,288,776
Cannabist Co. Holdings, Inc., 9.25%, 12/31/2028		5,068,000	2,762,060
Crocs, Inc., 4.13%, 08/15/2031 ^(a)		12,899,000	11,980,243
Secop Group Holding GmbH, 10.42% (3 mo. EURIBOR + 8.40%), 12/29/2026	EUR	1,443,000	1,713,943
Trulieve Cannabis Corp. 8.00%, 10/06/2026		4,526,000	4,526,000
10.50%, 12/17/2030 ^(a)		2,125,000	2,125,000
Western Digital Corp., 3.10%, 02/01/2032		4,806,000	4,434,723
			<u>31,830,745</u>
Materials - 0.6%			
Duran Life Science Holding GmbH, 8.56% (3 mo. EURIBOR + 6.50%), 05/31/2030	EUR	3,299,000	3,920,596
Mining, Quarrying, and Oil and Gas Extraction - 1.5%			
Nabors Industries Ltd., 7.50%, 01/15/2028 ^(a)		9,234,000	9,238,312
Other Services (except Public Administration) - 0.1%			
ANGI Group LLC, 3.88%, 08/15/2028 ^(a)		485,000	448,353
Professional, Scientific, and Technical Services - 7.1%			
Charles River Laboratories International, Inc., 4.00%, 03/15/2031 ^(a)		6,446,000	6,134,157
Getty Images, Inc. 14.00%, 03/01/2028 ^(a)		4,784,000	4,514,948
11.25%, 02/21/2030 ^(a)		8,769,000	8,230,143
Go Daddy Operating Co. LLC, 5.25%, 12/01/2027 ^(a)		8,632,000	8,660,995
Oracle Corp. 2.65%, 07/15/2026		8,960,000	8,888,508
4.45%, 09/26/2030		6,438,000	6,304,356
			<u>42,733,107</u>
Real Estate and Rental and Leasing - 0.3%			
Forestar Group, Inc., 6.50%, 03/15/2033 ^(a)		2,000,000	2,041,890
Retail Trade - 1.2%			
AutoNation, Inc., 2.40%, 08/01/2031		1,392,000	1,233,914
Superior Plus LP, 4.50%, 03/15/2029 ^(a)		6,045,000	5,904,997
			<u>7,138,911</u>
Technology - 3.3%			
Hawk Infinity Software AS, 10.65% (3 mo. NIBOR + 6.50%), 10/15/2029 ^{(a)(c)}	NOK	20,700,000	1,966,808
Platform Group AG, 8.88%, 07/11/2028	EUR	7,792,000	8,447,469
Trustly AB, 8.78% (3 mo. EURIBOR + 6.75%), 10/08/2030	EUR	8,600,000	9,247,638
			<u>19,661,915</u>
Transportation and Warehousing - 5.1%			
Hawaiian Holdings, Inc., Series 2013-1, Series 2013-1, 3.90%, 01/15/2026		11,014,720	11,003,943
Summit Midstream Holdings LLC, 8.63%, 10/31/2029 ^(a)		10,785,000	11,189,545
XPO, Inc., 6.25%, 06/01/2028 ^(a)		8,385,000	8,564,875
			<u>30,758,363</u>
Utilities - 2.9%			
Hawaii Electire Light Company, 3.28%, 12/30/2040 ^(b)		2,945,000	1,787,615
HMS Bergbau AG, 10.00%, 06/02/2030	EUR	9,546,000	11,422,215
Nord-troendelag Elektrisitetsverk AS, 4.86%, 09/10/2032	NOK	41,000,000	4,045,973
			<u>17,255,803</u>
Wholesale Trade - 1.9%			
Imola Merger Corp., 4.75%, 05/15/2029 ^(a)		11,823,000	11,679,466
TOTAL CORPORATE BONDS (Cost \$355,414,593)			<u>352,073,196</u>
BANK LOANS - 15.5%		Par	Value
Communications - 4.7%			
Charter Communications Operating LLC, First Lien, 6.24% (3 mo. Term SOFR + 2.25%), 11/22/2031		7,653,168	7,667,517

CMG Media Corp., First Lien, 7.27% (3 mo. Term SOFR + 3.50%), 06/18/2029		17,912,276	16,769,472
Magnite, Inc., 6.72% (1 mo. Term SOFR + 3.75%), 02/06/2031		3,680,502	3,681,275
			<u>28,118,264</u>
Consumer Discretionary - 2.3%			
Bally's Corp., First Lien, 7.37% (3 mo. Term SOFR + 3.25%), 10/02/2028		13,774,238	13,605,986
Elevate Textiles, Inc., 12.64% (3 mo. Term SOFR + 8.65%), 09/30/2027		190,463	191,594
			<u>13,797,580</u>
Finance and Insurance - 2.0%			
Fiserv Investment Term Loan B, 7.89% (3 mo. Term SOFR + 4.00%), 02/18/2027		12,062,003	11,953,445
Health Care and Social Assistance - 1.1%			
Inotiv, Inc., First Lien, 10.75% (or .25% PIK) (3 mo. Term SOFR + 6.50%), 09/22/2026		7,613,276	6,566,450
Information - 1.7%			
Audacy Capital LLC, 9.83% (1 mo. Term SOFR + 6.00%), 09/30/2029		10,785,353	7,549,747
Audacy Capital LLC Exit Loan, 10.83% (1 mo. Term SOFR + 7.00%), 09/30/2029		2,450,817	2,368,102
			<u>9,917,849</u>
Materials - 2.0%			
TPC Group, Inc., 9.39% (6 mo. Term SOFR + 5.75%), 11/24/2031		13,599,930	12,262,649
Professional, Scientific, and Technical Services - 0.4%			
CCIT Holdings AS, 10.00% (or 3.00% PIK), 02/28/2029 ^(b)	EUR	2,286,541	2,687,140
Retail Trade - 1.3%			
Mountaineer Merger Corp.			
11.77% (1 mo. Term SOFR + 8.00%), 06/16/2030 ^(b)		305,297	305,297
11.77% (or 7.00% PIK) (1 mo. Term SOFR + 8.00%), 06/16/2030 ^(b)		1,041,522	1,041,522
The Container Store, Inc. First Out Loan, 10.22% (or 5.50% PIK) (1 mo. Term SOFR + 5.50%), 04/30/2029 ^(b)		3,817,880	3,245,198
The Container Store, Inc. Rolled Up First Out Loan, 10.22% (or 5.50% PIK) (1 mo. Term SOFR + 5.50%), 04/30/2029 ^(b)		1,754,850	1,491,622
The Container Store, Inc. Second Out Loan, 9.20% (6 mo. Term SOFR + 5.00%), 07/30/2029 ^(b)		262,145	52,429
The Container Store, Inc. Super Senior. Loan, 10.22% (or 5.50% PIK) (1 mo. Term SOFR + 5.50%), 04/30/2029 ^(b)		1,890,089	1,890,089
			<u>8,026,157</u>
TOTAL BANK LOANS (Cost \$97,644,639)			<u>93,329,534</u>
COMMON STOCKS - 2.9%		Shares	Value
Educational Services - 0.2%			
Stride, Inc. ^(f)		14,150	918,760
Finance and Insurance - 0.7%			
Euronet Worldwide, Inc. ^(f)		53,141	4,044,562
Information - 1.1%			
Audacy Capital Class A ^{(f)(l)}		7,239	21,717
Audacy Capital Class B ^{(f)(l)}		2,481	7,443
GCI Liberty, Inc. - Class C ^{(f)(g)}		176,887	6,581,965
			<u>6,611,125</u>
Manufacturing - 0.7%			
Cannabist Co. Holdings, Inc. ^(f)		1,194,584	70,361
Cannabist Co. Holdings, Inc. ^{(b)(c)(f)}		1,194,584	0
Prosomnus Equity ^{(b)(f)(l)}		1,385,560	1,385,560
RA Parent, Inc. ^{(b)(f)}		43	2,545,260
			<u>4,001,181</u>
Materials - 0.0% ^(h)			
Champion Iron Ltd.		17,791	71,161
Professional, Scientific, and Technical Services - 0.0% ^(h)			
UpHealth, Inc. ^{(c)(f)}		133,414	0

Retail Trade - 0.0% ^(b)			
Mountaineer Merger Corp. ^{(b)(c)(f)}		5,718,472	0
The Container Store, Inc. ^{(c)(f)}		153,461	0
			0
Wholesale Trade - 0.2%			
Ingram Micro Holding Corp.		69,369	1,480,334
TOTAL COMMON STOCKS (Cost \$17,686,830)			17,127,123
U.S. TREASURY SECURITIES - 2.0%			
		Par	Value
United States Treasury Inflation Indexed Bonds, 1.88%, 07/15/2035 ⁽ⁱ⁾		11,955,414	11,946,657
TOTAL U.S. TREASURY SECURITIES (Cost \$12,276,952)			11,946,657
PREFERRED STOCKS - 2.0%			
		Shares	Value
Finance and Insurance - 0.2%			
Saratoga Investment Corp., Series 2027, 6.00%, 04/30/2027 ⁽ⁱ⁾		40,765	1,009,341
Retail Trade - 0.2%			
Preferred A Mountaineer Merger, 0.00% ^(b)		3,324,854	1,329,942
Preferred B Mountaineer Merger, 0.00% ^{(b)(c)}		2,393,618	0
			1,329,942
Wholesale Trade - 1.6%			
NGL Energy Partners LP, Series B, 11.13% (3 mo. Term SOFR + 7.47%), Perpetual ⁽ⁱ⁾		395,491	9,483,874
TOTAL PREFERRED STOCKS (Cost \$10,670,028)			11,823,157
MORTGAGE-BACKED SECURITIES - 1.1%			
		Par	Value
Finance and Insurance - 1.1%			
JP Morgan Chase Commercial Mortgage Securities, A Series 2021-MHC, Class A, 4.92% (1 mo. Term SOFR + 1.16%), 04/15/2038 ^(a)		3,550,384	3,550,595
JP Morgan Chase Commercial Mortgage Securities, B Series 2021-MHC, Class B, 5.17% (1 mo. Term SOFR + 1.41%), 04/15/2038 ^(a)		970,000	970,130
Merit 2020, A Series 2021-STOR, Class A, 4.57% (1 mo. Term SOFR + 0.81%), 07/15/2038 ^(a)		1,915,000	1,913,302
			6,434,027
TOTAL MORTGAGE-BACKED SECURITIES (Cost \$6,408,801)			6,434,027
CONVERTIBLE BONDS - 0.7%			
		Par	Value
Holding Companies - 0.2%			
Novedo Holding AB, 12.00% (or 12.00% PIK), 09/18/2028	SEK	15,400,000	1,551,458
Information - 0.5%			
Go North Group AB, 0.00%, 12/31/2050 ^{(b)(c)(d)}	SEK	18,653,577	0
Leafly Holdings, Inc., 8.00%, 01/15/2026 ^(b)		3,439,000	2,923,150
			2,923,150
TOTAL CONVERTIBLE BONDS (Cost \$4,918,614)			4,474,608
REAL ESTATE INVESTMENT TRUSTS - PREFERRED - 0.4%			
		Shares	Value
Real Estate and Rental and Leasing - 0.4%			
CTO Realty Growth, Inc., Series A, 6.38%, Perpetual		122,890	2,519,245
TOTAL REAL ESTATE INVESTMENT TRUSTS - PREFERRED (Cost \$2,457,022)			2,519,245
SPECIAL PURPOSE ACQUISITION COMPANIES (SPACS) - 0.2%			
		Shares	Value
Globa Terra Acquisition Corp. - Class A ^(f)		141,000	1,424,100
Plum Acquisition Corp. III ^{(b)(c)(f)}		8,594	0
TOTAL SPECIAL PURPOSE ACQUISITION COMPANIES (SPACS) (Cost \$1,404,360)			1,424,100
FOREIGN GOVERNMENT DEBT OBLIGATIONS - 0.2%			
		Par	Value
Norway Government Bond, 3.75%, 06/12/2035 ^(a)	NOK	12,500,000	1,200,955
TOTAL FOREIGN GOVERNMENT DEBT OBLIGATIONS (Cost \$1,181,918)			1,200,955
EXCHANGE TRADED FUNDS - 0.2%			
		Shares	Value
SPDR S&P 500 ETF Trust		1,415	964,917
TOTAL EXCHANGE TRADED FUNDS (Cost \$977,738)			964,917
WARRANTS - 0.0% ^(h)			
		Contracts	Value

Information - 0.0% ^(b)

Audacy Warrants, Expires 09/30/2029, Exercise Price \$0.01 ^(d)	19,401	58,203
Leafly Holdings, Inc., Expires 11/07/2026, Exercise Price \$115,000.00 ^{(c)(f)}	21,228	0
Total Information		<u>58,203</u>

Manufacturing - 0.0% ^(b)

McDermott International Ltd., Expires 06/30/2027, Exercise Price \$1.25 ^{(b)(c)(f)}	258,269	0
McDermott International Ltd., Expires 06/30/2027, Exercise Price \$1.25 ^{(b)(c)(f)}	286,965	0
Total Manufacturing		<u>0</u>
TOTAL WARRANTS (Cost \$688,763)		<u>58,203</u>

RIGHTS - 0.0% ^(b)

	Shares	Value
Professional, Scientific, and Technical Services - 0.0% ^(b)		
DT Cloud Star Acquisition Corp., Expires 07/09/2029, Exercise Price \$10.00 ^(d)	125,000	20,625
TOTAL RIGHTS (Cost \$625,000)		<u>20,625</u>

SHORT-TERM INVESTMENTS

COMMERCIAL PAPER - 11.4%	Par	Value
Consumer Discretionary - 1.5%		
Brunswick Corp., 4.14%, 01/08/2026 ^{(a)(i)}	8,810,000	8,801,582
Consumer Staples - 4.2%		
Dollarama, Inc., 4.27%, 01/28/2026 ^{(a)(i)}	12,750,000	12,710,151
Keurig Dr Pepper, Inc., 4.20%, 01/16/2026 ^{(a)(i)}	12,760,000	12,738,519
		<u>25,448,670</u>
Finance and Insurance - 2.0%		
Crown Castle, Inc., 4.03%, 01/22/2026 ^{(a)(i)}	12,335,000	12,303,457
Health Care and Social Assistance - 2.1%		
HCA, Inc., 4.26%, 01/13/2026 ^{(a)(i)}	12,385,000	12,367,118
Manufacturing - 1.6%		
Jabil, Inc., 4.12%, 01/07/2026 ^{(a)(i)}	9,427,000	9,418,971
TOTAL COMMERCIAL PAPER (Cost \$68,342,962)		<u>68,339,798</u>
MONEY MARKET FUNDS - 3.7%	Shares	Value
First American Treasury Obligations Fund - Class X, 3.68% ^(k)	22,392,497	22,392,497
TOTAL MONEY MARKET FUNDS (Cost \$22,392,497)		<u>22,392,497</u>
TOTAL INVESTMENTS - 98.8% (Cost \$603,090,717)		594,128,642
Other Assets in Excess of Liabilities - 1.2%		7,264,080
TOTAL NET ASSETS - 100.0%		<u>\$ 601,392,722</u>

Par amount is in USD unless otherwise indicated.

Percentages are stated as a percent of net assets.

AB - Aktiefbolag

AG - Aktiengesellschaft

ASA - Advanced Subscription Agreement

EURIBOR - Euro Interbank Offered Rate

LLC - Limited Liability Company

LP - Limited Partnership

NIBOR - Norway Interbank Offered Rate

PIK - Payment in Kind

PLC - Public Limited Company

SOFR - Secured Overnight Financing Rate

STIBOR - Stockholm Interbank Offered Rate

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of December 31, 2025, the value of these securities total \$275,457,031 or 45.8% of the Fund's net assets.

- (b) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$21,759,678 or 3.6% of net assets as of December 31, 2025.
- (c) Security is currently in default.
- (d) Zero coupon bonds make no periodic interest payments.
- (e) Step coupon bond. The rate disclosed is as of December 31, 2025.
- (f) Non-income producing security.
- (g) Held in connection with written option contracts. See Schedule of Written Options for further information.
- (h) Represents less than 0.05% of net assets.
- (i) All or a portion of security has been pledged as collateral for securities sold short. The fair value of assets committed as collateral as of December 31, 2025 is \$11,922,433.
- (j) The rate shown is the annualized yield as of December 31, 2025.
- (k) The rate shown represents the 7-day annualized yield as of December 31, 2025.
- (l) Privately held.

RiverPark Strategic Income Fund
Schedule of Written Options
December 31, 2025 (Unaudited)

WRITTEN OPTIONS - (0.0)%	Notional Amount	Contracts	Value
Call Options - (0.0)%^(a)			
GCI Liberty, Inc., Expiration: 01/16/2026; Exercise Price: \$40.00 ^{(b)(c)}	\$ (1,577,704)	(424)	\$ (50,880)
Put Options - (0.0)%^{(a)(b)(c)}			
GCI Liberty, Inc., Expiration: 04/17/2026; Exercise Price: \$30.00	(1,581,425)	(425)	(38,250)
Stride, Inc., Expiration: 01/16/2026; Exercise Price: \$65.00	(922,006)	(142)	(24,424)
Total Put Options			<u>(62,674)</u>
TOTAL WRITTEN OPTIONS (Premiums received \$140,844)			<u>\$ (113,554)</u>

Percentages are stated as a percent of net assets.

- (a) Represents less than 0.05% of net assets.
- (b) Exchange-traded.
- (c) 100 shares per contract.

RiverPark Strategic Income Fund
Schedule of Securities Sold Short
December 31, 2025 (Unaudited)

CORPORATE BONDS - (2.5)%	Par	Value
Information - (0.6)%		
Comcast Corp., 5.30%, 06/01/2034	\$ (3,481,000)	\$ (3,596,175)
Manufacturing - (0.8)%		
General Mills, Inc.		
4.88%, 01/30/2030	(696,000)	(712,600)
4.95%, 03/29/2033	(696,000)	(707,378)
PepsiCo, Inc., 5.00%, 02/07/2035	(3,481,000)	(3,596,206)
		<u>(5,016,184)</u>
Materials - (0.3)%		
Champion Iron Ltd., 7.88%, 07/15/2032	(1,417,000)	(1,510,111)
Retail Trade - (0.8)%		
Advance Auto Parts, Inc., 5.95%, 03/09/2028	(5,000,000)	(5,115,290)
TOTAL CORPORATE BONDS (Proceeds \$14,888,203)		<u>(15,237,760)</u>
EXCHANGE TRADED FUNDS - (0.5)%		
iShares iBoxx \$ High Yield Corporate Bond ETF	(35,390)	(2,853,496)
TOTAL EXCHANGE TRADED FUNDS (Proceeds \$2,861,058)		<u>(2,853,496)</u>
TOTAL SECURITIES SOLD SHORT - (3.0)% (Proceeds \$17,749,261)		<u>\$ (18,091,256)</u>

Percentages are stated as a percent of net assets.

RiverPark Strategic Income Fund
Schedule of Forward Currency Contracts
December 31, 2025 (Unaudited)

<u>Counterparty</u>	<u>Settlement Date</u>	<u>Currency Purchased</u>		<u>Currency Sold</u>		<u>Unrealized Appreciation (Depreciation)</u>
U.S. Bancorp Investments, Inc.	01/15/2026	CAD	38,500	USD	27,986	\$ 84
U.S. Bancorp Investments, Inc.	01/15/2026	EUR	1,339,500	USD	1,567,114	8,207
U.S. Bancorp Investments, Inc.	01/15/2026	SEK	12,900,000	USD	1,359,068	43,248
U.S. Bancorp Investments, Inc.	01/15/2026	USD	76,078	CAD	107,000	(1,934)
U.S. Bancorp Investments, Inc.	01/15/2026	USD	74,513,131	EUR	64,204,000	(994,105)
U.S. Bancorp Investments, Inc.	01/15/2026	USD	11,143,250	NOK	112,485,000	(17,139)
U.S. Bancorp Investments, Inc.	01/15/2026	USD	12,618,449	SEK	119,035,000	(321,446)
Net Unrealized Appreciation (Depreciation)						\$ (1,283,085)

CAD - Canadian Dollar

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar

CrossingBridge Nordic High Income Bond Fund
Schedule of Investments
December 31, 2025 (Unaudited)

CORPORATE BONDS - 77.0%	Par	Value
Communications - 6.9%		
Fable Media Group AB, 9.00%, 11/11/2028	SEK \$ 12,500,000	\$ 1,350,948
Fonecta Group Oy, 7.82% (3 mo. EURIBOR + 5.75%), 12/17/2029	EUR 1,000,000	1,181,074
Gentoo Media PLC, 9.10% (3 mo. STIBOR + 7.25%), 12/18/2026	SEK 3,750,000	406,812
Kolibri Beteiligungsgesellschaft mbH & Co. KGaA, 9.03% (3 mo. EURIBOR + 7.00%), 02/13/2029 ^(a)	EUR 750,000	907,841
NoA BidCo AS, 11.65% (3 mo. NIBOR + 7.50%), 04/15/2027	NOK 1,250,000	127,496
Vend Marketplaces ASA, 4.99% (3 mo. NIBOR + 0.78%), 11/25/2026	NOK 10,000,000	997,044
		4,971,215
Consumer Discretionary - 11.5%		
3t Global Bidco PLC, 11.25%, 05/22/2028	500,000	500,000
Amwood AB, 8.19% (3 mo. STIBOR + 6.25%), 10/25/2027	SEK 10,000,000	887,960
Booster Precision Components GmbH, 11.07% (3 mo. EURIBOR + 9.00%), 11/28/2026	EUR 133,888	158,918
BOS GmbH & Co. KG, 11.02% (3 mo. EURIBOR + 9.00%), 06/25/2029	EUR 800,000	923,706
European Entertainment Intressenter BidCo AB, 9.26% (3 mo. EURIBOR + 7.25%), 09/29/2030	EUR 1,200,000	1,362,643
Keyto Group AB, 7.18% (3 mo. STIBOR + 5.25%), 05/08/2029	SEK 8,750,000	975,411
OP Holdco GmbH, 8.53% (3 mo. EURIBOR + 6.50%), 06/05/2029 ^(a)	EUR 600,000	666,338
Tier Mobility SE, 10.07% (3 mo. EURIBOR + 8.00%), 10/27/2029	EUR 1,693,000	1,979,663
View Ledger AS, 8.73% (3 mo. NIBOR + 4.50%), 01/31/2029	NOK 7,500,000	760,879
		8,215,518
Consumer Staples - 6.9%		
Felleskjøpet Agri SA, 5.82% (3 mo. NIBOR + 1.75%), 03/19/2030	NOK 11,000,000	1,102,003
Greenfood AB, 8.92% (3 mo. STIBOR + 7.00%), 11/13/2028	SEK 2,500,000	286,814
Loch Duart PLC, 10.60% (3 mo. NIBOR + 6.35%), 11/06/2028	NOK 5,000,000	497,892
Neptune Bidco AS, 10.82% (3 mo. NIBOR + 6.75%), 06/28/2028	NOK 1,250,000	81,638
Nexus Newco BV, 8.52% (3 mo. EURIBOR + 6.50%), 06/04/2030	EUR 1,200,000	1,428,748
Okechamp Global BV, 9.55% (or 9.55% PIK) (3 mo. EURIBOR + 7.50%), 11/14/2028	EUR 512,176	379,202
Salmar ASA		
5.53% (3 mo. NIBOR + 1.35%), 01/22/2027	NOK 5,000,000	500,623
5.36% (3 mo. NIBOR + 1.15%), 01/30/2030	NOK 7,000,000	699,048
		4,975,968
Energy - 3.3%		
Forum Energy Technologies, Inc., 10.50%, 11/07/2029	900,000	931,500
Golar LNG Ltd., 7.50%, 10/02/2030 ^(a)	1,464,000	1,415,583
		2,347,083
Health Care and Social Assistance - 5.1%		
Formycon AG, 9.03% (3 mo. EURIBOR + 7.00%), 07/09/2029	EUR 1,400,000	1,571,241
Genmab AS, 6.25%, 12/15/2032 ^(a)	584,000	598,771
Magle Chemoswed Holding AB, 8.46% (3 mo. STIBOR + 6.50%), 07/04/2028	SEK 13,750,000	1,456,172
		3,626,184
Holding Companies - 8.8%		
Aker ASA, 6.02% (3 mo. NIBOR + 1.87%), 01/15/2029 ^(a)	NOK 1,500,000	151,720
JDC Group AG, 6.57% (3 mo. EURIBOR + 4.50%), 08/28/2029 ^(a)	EUR 896,000	1,073,756
Neptunia Invest AB, 6.70% (3 mo. STIBOR + 4.75%), 03/05/2028	SEK 3,750,000	409,357
Nordwest Industrie Group GmbH, 8.76% (3 mo. EURIBOR + 6.75%), 11/06/2028 ^(a)	EUR 660,000	465,379
Novedo Holding AB, 8.84% (3 mo. STIBOR + 7.00%), 09/23/2027	SEK 5,000,000	508,003
Qflow Group AB, 7.35% (3 mo. STIBOR + 5.50%), 09/25/2028	SEK 11,250,000	1,244,584
Remagruppen BidCo 2 AB, 10.35% (3 mo. STIBOR + 8.50%), 06/30/2028	SEK 5,000,000	543,095
Stockwik Forvaltning AB, 9.10% (3 mo. STIBOR + 7.25%), 06/26/2029 ^(a)	SEK 16,250,000	1,870,961
		6,266,855
Industrials - 13.3%		
Agilyx ASA, 13.50%, 11/29/2027	250,000	228,125
Beelux Sarl, 8.85% (3 mo. EURIBOR + 6.75%), 03/14/2028 ^(b)	EUR 912,083	1,034,363
Magellan Bidco Sarl, 7.05% (3 mo. EURIBOR + 5.00%), 12/19/2029	EUR 800,000	933,108
Performance Shipping, Inc., 9.88%, 07/17/2029 ^(a)	625,000	643,750
Posten Bring AS, 2.13%, 11/25/2026	NOK 14,000,000	1,362,035
Seapeak LLC, 9.13% (3 mo. NIBOR + 4.90%), 11/18/2026	NOK 9,000,000	903,279

SFL Corp. Ltd., 7.75%, 01/29/2030 ^(a)		400,000	407,000
SLR Group GmbH, 9.03% (3 mo. EURIBOR + 7.00%), 10/09/2027	EUR	643,150	738,350
Stolt-Nielsen Ltd., 7.22% (3 mo. NIBOR + 3.15%), 09/26/2028 ^(a)	NOK	15,500,000	1,587,033
Twma Finance AS, 13.00%, 02/08/2027		550,000	560,776
Tyre Midco Ltd., 11.50% (or 11.50% PIK), 12/02/2029		600,000	604,053
Vegfinans Viken AS, 4.50% (3 mo. NIBOR + 0.43%), 06/26/2026	NOK	5,000,000	496,771
			<u>9,498,643</u>
Manufacturing - 1.0%			
Elkem ASA, 5.78% (3 mo. NIBOR + 1.55%), 08/31/2028	NOK	7,000,000	<u>703,591</u>
Materials - 4.6%			
Alltub Group SAS, 8.50% (3 mo. EURIBOR + 6.50%), 04/30/2030	EUR	1,133,000	1,351,473
Duran Life Science Holding GmbH, 8.56% (3 mo. EURIBOR + 6.50%), 05/31/2030	EUR	115,000	136,668
Geveko AB, 6.52% (3 mo. EURIBOR + 4.50%), 12/26/2028	EUR	1,500,000	<u>1,780,426</u>
			<u>3,268,567</u>
Real Estate - 1.0%			
Boras V-tyget 1 AB, 7.70% (3 mo. STIBOR + 5.75%), 04/29/2027	SEK	6,300,000	<u>697,985</u>
Technology - 8.7%			
B3 Consulting Group AB, 6.85% (3 mo. STIBOR + 5.00%), 06/24/2027	SEK	12,500,000	1,371,314
Goldcup 100865 AB, 7.40% (3 mo. STIBOR + 5.50%), 07/11/2028	SEK	1,250,000	139,507
Hawk Infinity Software AS, 10.65% (3 mo. NIBOR + 6.50%), 10/15/2029 ^{(a)(b)}	NOK	8,300,000	788,624
Pamica Group AB, 7.46% (3 mo. STIBOR + 5.50%), 12/05/2027	SEK	11,250,000	1,222,197
Platform Group AG, 8.88%, 07/11/2028	EUR	500,000	542,060
Trustly AB, 8.78% (3 mo. EURIBOR + 6.75%), 10/08/2030	EUR	1,000,000	1,075,307
Verve Group SE, 6.02% (3 mo. EURIBOR + 4.00%), 04/01/2029 ^(a)	EUR	1,000,000	<u>1,123,784</u>
			<u>6,262,793</u>
Utilities - 5.9%			
Arva AS, 5.02% (3 mo. NIBOR + 0.80%), 09/02/2030	NOK	13,000,000	1,294,310
Eidsiva Energi AS, 2.35%, 04/20/2026	NOK	16,000,000	1,578,226
Nord-troendelag Elektrisitetsverk AS, 4.86%, 09/10/2032	NOK	14,000,000	<u>1,381,552</u>
			<u>4,254,088</u>
TOTAL CORPORATE BONDS (Cost \$52,652,781)			<u>55,088,490</u>
BANK LOANS - 2.5%			
		Par	Value
Professional, Scientific, and Technical Services - 2.5%			
CCIT Holdings AS, 10.00% (or 3.00% PIK), 02/28/2029 ^{(c)(f)}	EUR	1,524,361	<u>1,791,427</u>
TOTAL BANK LOANS (Cost \$1,565,491)			<u>1,791,427</u>
FOREIGN GOVERNMENT DEBT OBLIGATIONS - 2.2%			
		Par	Value
Norway Government Bond			
1.50%, 02/19/2026 ^(a)	NOK	10,000,000	989,029
3.75%, 06/12/2035 ^(a)	NOK	6,250,000	<u>600,477</u>
TOTAL FOREIGN GOVERNMENT DEBT OBLIGATIONS (Cost \$1,589,755)			<u>1,589,506</u>
SHORT-TERM INVESTMENTS			
MONEY MARKET FUNDS - 11.6%			
		Shares	Value
First American Government Obligations Fund - Class X, 3.67% ^(d)			
		4,144,823	4,144,823
First American Treasury Obligations Fund - Class X, 3.68% ^(d)			
		4,144,822	<u>4,144,822</u>
TOTAL MONEY MARKET FUNDS (Cost \$8,289,645)			<u>8,289,645</u>
U.S. TREASURY BILLS - 2.7%			
		Par	Value
4.20%, 01/08/2026 ^(e)			
		2,000,000	<u>1,998,842</u>
TOTAL U.S. TREASURY BILLS (Cost \$1,998,399)			<u>1,998,842</u>
TOTAL INVESTMENTS - 96.0% (Cost \$66,096,071)			68,757,910
Other Assets in Excess of Liabilities - 4.0%			<u>2,827,878</u>
TOTAL NET ASSETS - 100.0%			<u>\$ 71,585,788</u>

Par amount is in USD unless otherwise indicated.

Percentages are stated as a percent of net assets.

AB - Aktiebolag

ASA - Advanced Subscription Agreement

EURIBOR - Euro Interbank Offered Rate

LLC - Limited Liability Company

NIBOR - Norway Interbank Offered Rate

PIK - Payment in Kind

PLC - Public Limited Company

STIBOR - Stockholm Interbank Offered Rate

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of December 31, 2025, the value of these securities total \$13,290,046 or 18.6% of the Fund's net assets.
- (b) Step coupon bond. The rate disclosed is as of December 31, 2025.
- (c) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$1,791,427 or 2.5% of net assets as of December 31, 2025.
- (d) The rate shown represents the 7-day annualized yield as of December 31, 2025.
- (e) The rate shown is the annualized yield as of December 31, 2025.
- (f) Privately held.

CrossingBridge Nordic High Income Bond Fund
Schedule of Forward Currency Contracts
December 31, 2025 (Unaudited)

Counterparty	Settlement Date	Currency Purchased		Currency Sold		Unrealized Appreciation (Depreciation)
U.S. Bancorp Investments, Inc.	01/15/2026	EUR	765,000	USD	893,903	\$ 5,777
U.S. Bancorp Investments, Inc.	01/15/2026	SEK	1,275,000	USD	134,326	4,275
U.S. Bancorp Investments, Inc.	01/15/2026	USD	24,016,664	EUR	20,679,000	(302,913)
U.S. Bancorp Investments, Inc.	01/15/2026	USD	16,176,922	NOK	163,165,000	(11,770)
U.S. Bancorp Investments, Inc.	01/15/2026	USD	13,179,752	SEK	124,330,000	(335,745)
Net Unrealized Appreciation (Depreciation)						\$ (640,376)

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar

CrossingBridge Ultra-Short Duration Fund
Schedule of Investments
December 31, 2025 (Unaudited)

CORPORATE BONDS - 68.5%		Par	Value
Accommodation and Food Services - 0.7%			
GrubHub Holdings, Inc., 13.00% (or 7.00% PIK), 07/31/2030 ^(a)	\$	3,393,145	\$ 2,779,007
Administrative and Support and Waste Management and Remediation Services - 2.8%			
Expedia Group, Inc., 5.00%, 02/15/2026		7,761,000	7,762,068
Fidelity National Information Services, Inc., 1.15%, 03/01/2026		2,729,000	2,715,960
			<u>10,478,028</u>
Consumer Discretionary - 3.1%			
Spirit Airlines, Inc., Series 2015-1, Series 2015-1, 4.10%, 04/01/2028		4,026,830	3,867,713
United Airlines, Inc., 4.38%, 04/15/2026 ^(a)		3,000,000	2,998,053
United Airlines, Inc., Series A			
Series 2020-1, 5.88%, 10/15/2027		1,700,292	1,744,750
Series A, 4.00%, 04/11/2026		2,787,898	2,787,762
			<u>11,398,278</u>
Consumer Staples - 1.1%			
Salmar ASA, 5.36% (3 mo. NIBOR + 1.15%), 01/30/2030	NOK	40,000,000	3,994,561
Finance and Insurance - 9.5%			
American Express Co., 4.77% (SOFR + 0.81%), 07/20/2029		2,000,000	2,002,559
Crown Castle, Inc., 4.45%, 02/15/2026		4,226,000	4,225,391
Ford Motor Credit Co. LLC, 6.95%, 03/06/2026		5,500,000	5,512,667
General Motors Financial Co., Inc.			
1.25%, 01/08/2026		6,500,000	6,496,864
5.25%, 03/01/2026		2,500,000	2,502,017
Icahn Enterprises LP, 6.25%, 05/15/2026		3,245,000	3,251,803
National Securities Clearing Corp., 4.35%, 05/20/2027 ^(a)		3,000,000	3,025,335
UBS Group AG, 5.71% (1 yr. CMT Rate + 1.55%), 01/12/2027 ^(a)		8,455,000	8,458,325
			<u>35,474,961</u>
Health Care and Social Assistance - 2.4%			
HCA, Inc., 5.25%, 06/15/2026		9,033,000	9,040,238
Holding Companies - 2.7%			
Novedo Holding AB, 8.84% (3 mo. STIBOR + 7.00%), 09/23/2027	SEK	31,250,000	3,175,020
Stockwik Forvaltning AB, 9.10% (3 mo. STIBOR + 7.25%), 06/26/2029 ^(a)	SEK	58,750,000	6,764,243
			<u>9,939,263</u>
Information - 10.1%			
AT&T, Inc., 7.13%, 03/15/2026		7,053,000	7,083,311
Calligo UK Ltd., 9.02% (or 9.02% PIK) (3 mo. EURIBOR + 7.00%), 12/29/2028 ^(b)	EUR	467,542	71,429
Electronic Arts, Inc., 4.80%, 03/01/2026		9,624,000	9,624,512
GCI LLC, 4.75%, 10/15/2028 ^(a)		4,170,000	4,069,770
Global Payments, Inc.			
1.20%, 03/01/2026		4,772,000	4,750,055
4.80%, 04/01/2026		1,900,000	1,900,450
Hewlett Packard Enterprise Co., 4.81% (SOFR + 0.96%), 09/15/2028		2,000,000	2,007,970
T-Mobile USA, Inc., 2.25%, 02/15/2026		8,245,000	8,226,472
			<u>37,733,969</u>
Management of Companies and Enterprises - 1.6%			
Genpact Luxembourg SARL, 1.75%, 04/10/2026		6,069,000	6,029,887
Manufacturing - 21.0%			
Berry Global, Inc., 1.57%, 01/15/2026		8,883,000	8,874,238
Cannabist Co. Holdings, Inc., 9.25%, 12/31/2028		2,016,000	1,098,720
Dell International LLC, 4.90%, 10/01/2026		6,167,000	6,196,836
EIDP, Inc., 4.50%, 05/15/2026		2,829,000	2,831,644
Eli Lilly & Co., 5.00%, 02/27/2026		8,832,000	8,832,535
Elkem ASA, 5.78% (3 mo. NIBOR + 1.55%), 08/31/2028	NOK	25,000,000	2,512,823
Flex Ltd., 3.75%, 02/01/2026		3,850,000	3,846,811

Fortinet, Inc., 1.00%, 03/15/2026		2,999,000	2,979,487
Fortive Corp., 3.15%, 06/15/2026		4,000,000	3,984,849
GE HealthCare Technologies, Inc., 4.15%, 12/15/2028		1,000,000	1,003,362
Graphic Packaging International LLC, 1.51%, 04/15/2026 ^(a)		8,000,000	7,928,119
Jabil, Inc., 1.70%, 04/15/2026		6,700,000	6,654,389
Kraft Heinz Foods Co., 3.00%, 06/01/2026		5,696,000	5,671,978
McCormick & Co., Inc., 0.90%, 02/15/2026		4,113,000	4,097,253
NXP BV, 5.35%, 03/01/2026		3,090,000	3,090,232
Sealed Air Corp., 1.57%, 10/15/2026 ^(a)		2,271,000	2,223,462
Silgan Holdings, Inc., 1.40%, 04/01/2026 ^(a)		4,533,000	4,495,163
Sonoco Products Co., 4.45%, 09/01/2026		1,000,000	1,002,274
Western Digital Corp., 4.75%, 02/15/2026		1,140,000	1,144,685
			<u>78,468,860</u>
Other Services (except Public Administration) - 0.4%			
Shutterfly Finance LLC, 9.75%, 10/01/2027 ^(a)		1,560,000	<u>1,565,866</u>
Professional, Scientific, and Technical Services - 4.4%			
Marvell Technology, Inc., 1.65%, 04/15/2026		1,300,000	1,291,384
Oracle Corp.			
2.65%, 07/15/2026		6,912,000	6,856,849
2.80%, 04/01/2027		3,556,000	3,487,339
VMware LLC, 1.40%, 08/15/2026		4,692,000	<u>4,624,070</u>
			<u>16,259,642</u>
Real Estate and Rental and Leasing - 1.7%			
American Tower Corp., 4.40%, 02/15/2026		1,998,000	1,998,498
Penske Truck Leasing Co., 4.45%, 01/29/2026 ^(a)		2,025,000	2,025,725
ReadyCap Holdings LLC, 9.38%, 03/01/2028 ^(a)		2,462,000	<u>2,472,443</u>
			<u>6,496,666</u>
Retail Trade - 1.5%			
CVS Health Corp., 5.00%, 02/20/2026		5,660,000	<u>5,662,232</u>
Transportation and Warehousing - 2.7%			
Hawaiian Holdings, Inc., Series 2013-1, Series 2013-1, 3.90%, 01/15/2026		10,162,324	<u>10,152,380</u>
Utilities - 0.9%			
Eidsiva Energi AS, 2.40%, 10/22/2026	NOK	36,000,000	<u>3,516,968</u>
Wholesale Trade - 1.9%			
TD Synnex Corp., 1.75%, 08/09/2026		7,000,000	<u>6,897,828</u>
TOTAL CORPORATE BONDS (Cost \$255,679,762)			<u>255,888,634</u>
BANK LOANS - 6.6%			
		Par	Value
Consumer Discretionary - 2.3%			
Bally's Corp., First Lien, 7.37% (3 mo. Term SOFR + 3.25%), 10/02/2028		7,050,366	6,964,245
Marelli Delayed Draw, 11.75% (1 mo. Term SOFR + 7.75%), 03/09/2026		642,400	658,993
Marelli Term Loan, 11.75% (1 mo. Term SOFR + 7.75%), 03/09/2026		963,600	<u>988,490</u>
			<u>8,611,728</u>
Information - 0.5%			
Audacy Capital LLC Exit Loan, 10.83% (1 mo. Term SOFR + 7.00%), 09/30/2029		1,891,323	<u>1,827,491</u>
Real Estate - 2.7%			
CR Landco Austin, LLC, 10.00%, 10/15/2028 ^(c)		10,000,000	<u>10,000,000</u>
Real Estate and Rental and Leasing - 1.1%			
Chicago Atlantic Real Estate Finance Term Loan, First Lien, 9.00%, 10/17/2028		4,356,000	<u>4,334,220</u>
TOTAL BANK LOANS (Cost \$24,731,976)			<u>24,773,439</u>
MORTGAGE-BACKED SECURITIES - 5.7%			
		Par	Value
Finance and Insurance - 5.7%			
ARES Commercial Mortgage Trust, Series 2024-IND2, Class A, 5.19% (1 mo. Term SOFR + 1.44%), 10/15/2034 ^(a)		5,130,000	5,139,467
BX Trust, A			
Series 2024-KING, Class A, 5.29% (1 mo. Term SOFR + 1.54%), 05/15/2034 ^(a)		5,625,936	5,632,627

Series 2025-LUNR, Class A, 5.25% (1 mo. Term SOFR + 1.50%), 06/15/2040 ^(a)	6,258,146	6,275,038
DGWD Trust, A Series 2025-INFL, Class A, 5.35% (1 mo. Term SOFR + 1.60%), 08/15/2035 ^(a)	2,481,000	2,493,190
JP Morgan Chase Commercial Mortgage Securities, A Series 2021-MHC, Class A, 4.92% (1 mo. Term SOFR + 1.16%), 04/15/2038 ^(a)	1,881,704	1,881,815
		<u>21,422,137</u>
TOTAL MORTGAGE-BACKED SECURITIES (Cost \$21,393,357)		<u>21,422,137</u>

CONVERTIBLE BONDS - 3.6%	Par	Value
Information - 1.6%		
Bentley Systems, Inc., 0.13%, 01/15/2026	5,000,000	4,990,625
Leafly Holdings, Inc., 8.00%, 01/15/2026 ^(c)	900,000	765,000
		<u>5,755,625</u>
Technology - 2.0%		
Confluent, Inc., 0.00%, 01/15/2027 ^(d)	7,700,000	7,495,950
TOTAL CONVERTIBLE BONDS (Cost \$13,392,703)		<u>13,251,575</u>

ASSET-BACKED SECURITIES - 3.0%	Par	Value
Finance and Insurance - 3.0%		
Alterna Funding LLC, A Series 2024-1A, Class A, 6.26%, 05/16/2039 ^(a)	1,529,989	1,534,134
Coinstar Funding LLC, A2 Series 2017-1A, Class A2, 5.22%, 04/25/2047 ^(a)	2,719,380	3,110,971
FNA Trust, A Series 2025-1, Class A, 5.62%, 03/15/2045 ^{(a)(c)}	1,966,139	1,983,083
RAM LLC, A		
Series 2024-1, Class A, 6.67%, 02/15/2039 ^(a)	470,643	470,781
Series 2025-1, Class A, 5.45%, 05/15/2040 ^(a)	3,976,310	3,998,270
		<u>11,097,239</u>
Wholesale Trade - 0.0% ^(f)		
PVOne LLC, A Series 2023-1A, Class A, 7.25%, 07/16/2035 ^(a)	233,497	233,688
TOTAL ASSET-BACKED SECURITIES (Cost \$10,620,489)		<u>11,330,927</u>

MUNICIPAL BONDS - 2.3%	Par	Value
Missouri - 0.3%		
City of Kansas City, MO, 3.86%, 03/01/2028 ^(e)	1,130,000	1,130,000
New York - 0.8%		
New York State Dormitory Authority, 5.38%, 05/01/2035 (Obligor: Pace University) ^(e)	2,810,000	2,810,000
Pennsylvania - 1.2%		
Pennsylvania Economic Development Financing Authority, 4.00%, 06/01/2041 (Obligor: Waste Management, Inc.) ^{(e)(h)}	4,640,000	4,643,717
TOTAL MUNICIPAL BONDS (Cost \$8,580,000)		<u>8,583,717</u>

COMMON STOCKS - 0.0% ^(f)	Shares	Value
Manufacturing - 0.0% ^(f)		
Cannabist Co. Holdings, Inc. ⁽ⁱ⁾	475,193	27,989
Cannabist Co. Holdings, Inc. ^{(b)(c)(i)}	475,193	0
TOTAL COMMON STOCKS (Cost \$115,778)		<u>27,989</u>

WARRANTS - 0.0% ^(f)	Contracts	Value
Information - 0.0% ^(f)		
Leafly Holdings, Inc., Expires 11/07/2026, Exercise Price \$115,000.00 ^{(b)(i)}	5,553	0
TOTAL WARRANTS (Cost \$0)		<u>0</u>

SHORT-TERM INVESTMENTS

COMMERCIAL PAPER - 4.1%	Par	Value
Communications - 0.8%		
TELUS Corp., 4.58%, 02/19/2026 ^{(a)(i)}	3,000,000	2,981,819
Consumer Staples - 1.8%		
Dollarama, Inc., 4.28%, 01/28/2026 ^{(a)(i)}	6,806,000	6,784,729
Materials - 1.5%		
International Flavors & Fragrances, Inc., 4.16%, 01/23/2026 ^{(a)(i)}	5,916,000	5,901,442
TOTAL COMMERCIAL PAPER (Cost \$15,667,700)		<u>15,667,990</u>

MONEY MARKET FUNDS - 3.9%	Shares	Value
First American Treasury Obligations Fund - Class X, 3.68% ^(k)	14,436,674	14,436,674
TOTAL MONEY MARKET FUNDS (Cost \$14,436,674)		14,436,674
U.S. TREASURY BILLS - 1.6%	Par	Value
4.20%, 01/08/2026 ^(j)	6,000,000	5,996,526
TOTAL U.S. TREASURY BILLS (Cost \$5,995,199)		5,996,526
TOTAL INVESTMENTS - 99.3% (Cost \$370,613,638)		371,379,608
Other Assets in Excess of Liabilities - 0.7%		2,473,275
TOTAL NET ASSETS - 100.0%		\$ 373,852,883

Par amount is in USD unless otherwise indicated.

Percentages are stated as a percent of net assets.

CMT - Constant Maturity Treasury

EURIBOR - Euro Interbank Offered Rate

LLC - Limited Liability Company

LP - Limited Partnership

NIBOR - Norway Interbank Offered Rate

PIK - Payment in Kind

SOFR - Secured Overnight Financing Rate

STIBOR - Stockholm Interbank Offered Rate

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar

- (a) Security is exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may only be resold in transactions exempt from registration to qualified institutional investors. As of December 31, 2025, the value of these securities total \$97,226,565 or 26.0% of the Fund's net assets.
- (b) Security is currently in default.
- (c) Fair value determined using significant unobservable inputs in accordance with procedures established by and under the supervision of the Adviser, acting as Valuation Designee. These securities represented \$10,765,000 or 2.9% of net assets as of December 31, 2025.
- (d) Zero coupon bonds make no periodic interest payments.
- (e) Coupon rate is variable based on the weighted average coupon of the underlying collateral. To the extent the weighted average coupon of the underlying assets which comprise the collateral increases or decreases, the coupon rate of this security will increase or decrease correspondingly. The rate disclosed is as of December 31, 2025.
- (f) Represents less than 0.05% of net assets.
- (g) Coupon rate may be variable or floating based on components other than reference rate and spread. These securities may not indicate a reference rate and/or spread in their description. The rate disclosed is as of December 31, 2025.
- (h) Security subject to the Alternative Minimum Tax ("AMT"). As of December 31, 2025, the total value of securities subject to the AMT was \$4,643,717 or 1.2% of net assets.
- (i) Non-income producing security.
- (j) The rate shown is the annualized yield as of December 31, 2025.
- (k) The rate shown represents the 7-day annualized yield as of December 31, 2025.

CrossingBridge Ultra-Short Duration Fund
Schedule of Forward Currency Contracts
December 31, 2025 (Unaudited)

Counterparty	Settlement Date	Currency Purchased		Currency Sold		Unrealized Appreciation (Depreciation)
U.S. Bancorp Investments, Inc.	01/15/2026	USD	95,171	EUR	82,000	\$ (1,266)
U.S. Bancorp Investments, Inc.	01/15/2026	USD	9,535,512	NOK	96,185,000	(7,645)
U.S. Bancorp Investments, Inc.	01/15/2026	USD	9,750,981	SEK	91,985,000	(248,399)
Net Unrealized Appreciation (Depreciation)						\$ (257,310)

EUR - Euro

NOK - Norwegian Krone

SEK - Swedish Krona

USD - United States Dollar